

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY**

**SEVENTH MONTHLY COMPENSATION AND STAFFING REPORT OF
BERKELEY RESEARCH GROUP, LLC DURING THE PERIOD
FROM JULY 1, 2023 THROUGH JULY 31, 2023**

Name of Applicant:	Berkeley Research Group, LLC
Authorized to Provide Professional Services to:	The debtors and debtors in possession (“ <u>Debtors</u> ”)
Date of Retention:	February 9, 2023 effective as of November 28, 2022
Period for which Compensation and Reimbursement is Sought:	July 1, 2023 through July 31, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$992,212.50 ²
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$5,198.78³</u>
Total Compensation and Expenses Requested:	<u>\$997,411.28</u>

¹ The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

² This amount is inclusive of CRO fees of \$180,000.00 for the month of July.

³ The date listed for expenses contained in Exhibit E does not necessarily reflect the date on which the expense was actually incurred by Applicant.

Relief Requested

This is Berkeley Research Group, LLC's ("BRG") seventh monthly compensation and staffing report (the "Monthly Report") for the period July 1, 2023 through July 31, 2023 (the "Fee Period") filed pursuant to the *Order (I) Authorizing the Retention and Employment of Berkeley Research Group, LLC as Financial Advisor to the Debtors, effective as of the Petition Date through the CRO Appointment Date, and (II) Authorizing Berkeley Research Group, LLC to Provide a Chief Restructuring Officer and Additional Personnel, effective as of the CRO Appointment Date* [Docket No. 494] (the "Retention Order")⁴. BRG requests: (a) the allowance of compensation in the amount of \$992,212.50 (which includes \$180,000.00 in CRO fees and \$812,212.50 in Additional Personnel fees) for actual, reasonable and necessary professional services rendered to the Debtors by BRG during the Fee Period, and (b) reimbursement of actual and necessary charges and disbursements in the amount of \$5,198.78 incurred by BRG during the Fee Period in the rendition of required professional services on behalf of the Debtors.

As noted in the BRG's Retention Application, "BRG periodically revises its hourly rates to reflect promotions and other changes in personnel responsibilities, increases in experience, and increases in the cost of doing business." As of July 1, 2023, the hourly rates for certain staff increased. The new rates can be found in Exhibit A2: Fees by Professional – Additional Personnel.

Services Rendered and Disbursements Incurred

Attached as Exhibit A1 is the schedule of professionals who rendered CRO services to the Debtors during the Fee Period, including the blended rate and Exhibit A2 is the schedule of professionals who rendered Additional Personnel services to the Debtors during the Fee Period including each person's bill rate and the blended rate. Exhibit B1 shows the schedule of fees

⁴ Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Retention Order.

expended during the Fee Period by task code for the CRO and **Exhibit B2** shows the schedule of fees expended during the Fee Period by task code by the Additional Personnel. Attached as **Exhibit C1** are the detailed time descriptions for the Fee Period which describe the time spent by the CRO while **Exhibit C2** contains the detailed time descriptions for the Fee Period which describe the time spent by the Additional Personnel.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. A summary schedule of expenses incurred by category during the Fee Period is attached as **Exhibit D**. An itemized schedule of expenses within each category, including description, incurred during the Fee Period in connection with the Cases and the amounts for which reimbursement is requested is annexed hereto as **Exhibit E**.

The scope of services to be performed by BRG is set forth in the Engagement Letter, pursuant to which Mr. Mark Renzi agreed to assume the role of Chief Restructuring Officer (“CRO”) with the support of the Additional Personnel. During the Fee Period, Mr. Renzi and the Additional Personnel have provided interim management and advisory assistance to the Debtors consistent with the Scope of Services, which is set forth below:

- a) in consultation with management of the Debtors and subject to the approval of the Board, develop and implement a chosen course of action to preserve asset value and maximize recoveries to stakeholders;
- b) oversee the activities of the Debtors in consultation with other advisors and the management team to effectuate the selected course of action;
- c) assist the Debtors and their management in developing cash flow projections and related methodologies and assist with planning for alternatives as requested by Debtors;
- d) assist the Debtors in preparing for and operating in a chapter 11 bankruptcy proceeding, including negotiations with stakeholders, and the formulation of a reorganization strategy and plan of reorganization directed to preserve and maximize value;

- e) assist as requested by management in connection with the Debtors' development of their business plan, and such other related forecasts as may be required by creditor constituencies in connection with negotiations;
- f) provide information deemed by the CRO to be reasonable and relevant to stakeholders and consult with key constituents as necessary;
- g) to the extent reasonably requested by the Debtors, offer testimony before the Court with respect to the services provided by the CRO and the Additional Personnel, and participate in depositions, including by providing deposition testimony, related thereto; and
- h) provide such other services as mutually agreed upon by the CRO, BRG and the Debtors.

Notice and Objection Procedures

BRG provided notice of this Monthly Report to: (a) the office of the U.S. Trustee for the District of New Jersey; (b) the Committee; (c) the United States Attorney's Office for the District of New Jersey; (d) the Internal Revenue Service; (e) the U.S. Securities and Exchange Commission; (f) the attorneys general in the states where the Debtors conduct their business operations; and (g) any party that has requested notice pursuant to Bankruptcy Rule 2002.

In accordance with the Retention Order, objections to this Monthly Report must be filed and served to the undersigned within fourteen (14) days of the date of this filing. The Court will review and consider such objection in the event any objection is filed.

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Wherefore, pursuant to the Retention Order, and pending the expiration of the objection deadline, if no objections to the Monthly Report are received, BRG respectfully requests allowance of \$997,411.28 comprised of 100% of BRG's total fees for services rendered and disbursements incurred during the Fee Period.

Date: 8/29/2023

Berkeley Research Group, LLC

By: /s/ Mark A. Renzi
Mark A. Renzi
Managing Director
99 High Street, Suite 2700
Boston, MA 02110
(617) 785-0177

Exhibit A1: Fees By Professional

Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Professional	Title	Hours	Fees
M. Renzi	Managing Director	122.5	
Total		122.5	\$180,000.00
Blended Rate			\$1,469.39

Exhibit A2: Fees By Professional
Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Professional	Title	Billing Rate	Hours	Fees
B. Witherell	Managing Director	\$1,050.00	130.2	\$136,710.00
M. Canale	Managing Director	\$1,150.00	13.6	\$15,640.00
M. Shankweiler	Managing Director	\$1,250.00	121.9	\$152,375.00
D. Zugay	Director	\$900.00	36.0	\$32,400.00
L. Furr	Associate Director	\$550.00	18.2	\$10,010.00
M. Slattery	Associate Director	\$600.00	4.8	\$2,880.00
A. Probst	Managing Consultant	\$710.00	97.4	\$69,154.00
S. Puccio	Managing Consultant	\$425.00	7.5	\$3,187.50
A. Lee	Consultant	\$650.00	89.1	\$57,915.00
J. Barbarito	Consultant	\$700.00	64.2	\$44,940.00
J. Racy	Consultant	\$680.00	140.0	\$95,200.00
S. Kirschman	Senior Associate	\$525.00	55.8	\$29,295.00
T. Reeves	Senior Associate	\$295.00	62.9	\$18,555.50
J. Rogala	Associate	\$425.00	125.7	\$53,422.50
P. Chan	Associate	\$425.00	11.9	\$5,057.50
S. Mack	Associate	\$425.00	184.1	\$78,242.50
M. Haverkamp	Case Manager	\$350.00	2.7	\$945.00
H. Henritz	Case Assistant	\$240.00	20.2	\$4,848.00
N. Szalay	Case Assistant	\$175.00	8.2	\$1,435.00
Total		1,194.4		\$812,212.50
Blended Rate				\$680.02

Exhibit B1: Fees By Task Code

Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Task Code	Hours	Fees
07. Interaction/ Meetings with Debtors/ Counsel	0.4	
10. Recovery/ SubCon/ Lien Analysis	37.6	
11. Claim Analysis/ Accounting	4.2	
12. Statements and Schedules	8.7	
17. Analysis of Historical Results	1.2	
18. Operating and Other Reports	3.2	
19. Cash Flow/Cash Management/ Liquidity	25.2	
22. Preference/ Avoidance Actions	1.3	
25. Litigation	3.0	
27. Plan of Reorganization/ Disclosure Statement	27.3	
31. Planning	1.7	
39. Overseas/Foreign Entity Proceedings	7.8	
40. Business Transaction Analysis	0.9	
Total	122.5	\$180,000.00
Blended Rate		\$1,469.39

Exhibit B2: Fees By Task Code

Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Task Code	Hours	Fees
05. Professional Retention/ Fee Application Preparation	24.1	\$7,523.00
06. Attend Hearings/ Related Activities	0.6	\$750.00
07. Interaction/ Meetings with Debtors/ Counsel	0.7	\$659.00
08. Interaction/ Meetings with Creditors/ Counsel	0.9	\$382.50
09. Employee Issues/KEIP	1.8	\$1,224.00
10. Recovery/ SubCon/ Lien Analysis	299.0	\$220,454.00
11. Claim Analysis/ Accounting	51.8	\$44,376.50
12. Statements and Schedules	95.9	\$64,474.00
17. Analysis of Historical Results	12.0	\$9,531.00
18. Operating and Other Reports	108.7	\$78,977.50
19. Cash Flow/Cash Management/ Liquidity	303.0	\$184,895.50
22. Preference/ Avoidance Actions	7.1	\$7,492.00
25. Litigation	8.7	\$10,655.00
27. Plan of Reorganization/ Disclosure Statement	108.3	\$92,570.00
31. Planning	2.6	\$2,785.00
37. Vendor Management	3.6	\$3,542.00
39. Overseas/Foreign Entity Proceedings	75.4	\$45,531.00
40. Business Transaction Analysis	90.2	\$36,390.50
Total	1,194.4	\$812,212.50
Blended Rate		\$680.02

Exhibit C1: Time Detail

Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
7/6/2023	M. Renzi	0.4	Met K&E (C. Okike, F. Petrie), H&B (R. Kanowitz) and BlockFi (F. Marquez, M. Crowell) re: workstream and operational efficiency touchpoint.
Task Code Total Hours		0.4	
10. Recovery/ SubCon/ Lien Analysis			
7/5/2023	M. Renzi	2.8	Prepared comments re: waterfall model for projected Plan of Reorganization Effective Date.
7/5/2023	M. Renzi	0.8	Prepared comments on professional fee assumptions in latest waterfall model.
7/6/2023	M. Renzi	0.7	Reviewed latest Core Scientific counterproposal.
7/7/2023	M. Renzi	2.3	Analyzed Core Scientific plan proposal.
7/10/2023	M. Renzi	2.1	Reviewed updated Core Scientific presentation for UCC on July 18th.
7/13/2023	M. Renzi	1.4	Reviewed response to Blockchain Recovery Investment Consortium proposal prepared by staff.
7/14/2023	M. Renzi	1.5	Reviewed initial wallet distribution analysis provided by M3.
7/17/2023	M. Renzi	2.7	Reviewed Core Scientific settlement proposal summary.
7/17/2023	M. Renzi	1.7	Reviewed updated wallet distribution analysis.
7/17/2023	M. Renzi	1.6	Continued to review Core Scientific settlement proposal summary.
7/18/2023	M. Renzi	1.7	Prepared comments on Core Scientific settlement presentation for M3.
7/18/2023	M. Renzi	1.2	Reviewed impact to waterfall model following balance sheet roll forward.
7/18/2023	M. Renzi	0.8	Met with M3 (M. Manning), Brown Rudnick (B. Stark, K. Aulet) and H&B (M. Frankle, M. Farris) re: Core Scientific settlement proposals.
7/19/2023	M. Renzi	2.1	Reviewed updated Core Scientific settlement proposal.
7/19/2023	M. Renzi	1.5	Provided comments on crypto distribution proposal.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/20/2023	M. Renzi	2.0	Reviewed summary of Core Scientific cash update.
7/20/2023	M. Renzi	1.9	Analyzed list of wallet holders eligible for initial distribution.
7/21/2023	M. Renzi	2.1	Reviewed summary comparison of previously filed waterfall analysis to current version.
7/21/2023	M. Renzi	1.4	Prepared comments on methodology for modeling proposed Core Scientific settlement.
7/24/2023	M. Renzi	0.4	Met with Alix Partners (J. Shen, B. Lohan) and H&B (M. Ferris, M. Frankle) re: Core counter proposal to the equipment lenders.
7/27/2023	M. Renzi	0.9	Prepared comments on summary of fees related to Core Scientific.
7/30/2023	M. Renzi	1.2	Analyzed latest asset tracing report.
7/31/2023	M. Renzi	2.8	Analyzed best interest of creditors data pack.
Task Code Total Hours		37.6	
11. Claim Analysis/ Accounting			
7/20/2023	M. Renzi	2.1	Prepared comments on methodology of identifying late-filed claims.
7/25/2023	M. Renzi	1.7	Analyzed de minimis claims report.
7/26/2023	M. Renzi	0.4	Met with M3 (M. Manning) re: financial convenience class quantum.
Task Code Total Hours		4.2	
12. Statements and Schedules			
7/5/2023	M. Renzi	1.2	Analyzed changes to BlockFi International SOAL.
7/6/2023	M. Renzi	1.8	Reviewed amended Statements and Schedules.
7/7/2023	M. Renzi	1.3	Reviewed summary reconciliation of amended BlockFi International SOAL.
7/10/2023	M. Renzi	2.3	Reviewed updated SOAL in advance of filing.
7/14/2023	M. Renzi	2.1	Reviewed Statements and Schedules in advance of filing.
Task Code Total Hours		8.7	
17. Analysis of Historical Results			
7/21/2023	M. Renzi	1.2	Reviewed pro fee schedule forecast through November.

Date	Professional	Hours	Description
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17. Analysis of Historical Results

Task Code	Total Hours	1.2
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18. Operating and Other Reports

7/19/2023	M. Renzi	1.9	Reviewed June-end consolidated balance sheet for MORs.
7/21/2023	M. Renzi	1.3	Reviewed June MOR Drafts.

Task Code	Total Hours	3.2
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19. Cash Flow/Cash Management/ Liquidity

7/3/2023	M. Renzi	2.7	Reviewed weekly finance updates provided to UCC for week ending 6/24.
7/4/2023	M. Renzi	1.0	Reviewed historical professional fees to date to provide comments on July monthly 13-week cash flow reforecast assumptions.
7/5/2023	M. Renzi	1.7	Reviewed historical cash flow model actuals provided to UCC in advance of July monthly 13-week cash flow reforecast.
7/5/2023	M. Renzi	1.0	Reviewed draft of 13-week cash flow variance reporting for UCC through week ended 7/1.
7/5/2023	M. Renzi	0.5	Met with Kroll (J. Berman) re: go-forward fee forecast.
7/6/2023	M. Renzi	1.6	Reviewed 13-week cash flow variance reporting for UCC for week ended 7/1 to provide comments.
7/6/2023	M. Renzi	1.3	Prepared comments on assumptions for upcoming July monthly 13-week cash flow reforecast.
7/7/2023	M. Renzi	1.8	Reviewed UCC 13-week cash flow finance update for week ended 7/1.
7/7/2023	M. Renzi	1.0	Continued to provide comments on assumptions for upcoming July monthly 13-week cash flow reforecast.
7/10/2023	M. Renzi	1.7	Reviewed BlockFi go-forward professional fee run rate schedule.
7/11/2023	M. Renzi	2.2	Prepared comments on potential updates for June monthly reforecast of 13-week cash flow model.
7/11/2023	M. Renzi	1.8	Reviewed OpEx support for latest 13-week cash flow model for week ended 7/15.
7/11/2023	M. Renzi	1.2	Reviewed loan amortization and interest support for latest 13-week cash flow model for week ended 7/15.
7/13/2023	M. Renzi	1.7	Reviewed UCC 13-week cash flow finance update for week ended 7/8.
7/14/2023	M. Renzi	1.8	Reviewed final July updated 13-week cash flow forecast.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/14/2023	M. Renzi	1.7	Continued to review final July updated 13-week cash flow forecast.
7/19/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, F. Marquez) re: run rate cost reductions.
Task Code Total Hours		25.2	
22. Preference/ Avoidance Actions			
7/14/2023	M. Renzi	1.3	Analyzed preference analysis prior to circulation to external advisors.
Task Code Total Hours		1.3	
25. Litigation			
7/7/2023	M. Renzi	0.7	Analyzed exclusivity motion response.
7/12/2023	M. Renzi	1.9	Reviewed motion filed regarding 9019 settlement plan.
7/14/2023	M. Renzi	0.4	Met with K&E (C. Okike) re: mediation.
Task Code Total Hours		3.0	
27. Plan of Reorganization/ Disclosure Statement			
7/3/2023	M. Renzi	1.9	Reviewed Plan solicitation documentation re: upcoming solicitation process.
7/18/2023	M. Renzi	2.3	Reviewed changes to liquidation analysis following balance sheet roll-forward to June.
7/22/2023	M. Renzi	1.0	Reviewed changes to liquidation analysis.
7/24/2023	M. Renzi	2.4	Reviewed updated creditor recoveries for Disclosure Statement.
7/24/2023	M. Renzi	0.6	Met with K&E (F. Petrie) re: amended Disclosure Statement.
7/24/2023	M. Renzi	0.6	Met with K&E (R. Jacobson, F. Petrie) and BlockFi (M. Henry) re: solicitation timing.
7/25/2023	M. Renzi	1.6	Reviewed updated liquidation analysis that reflects changes to Disclosure Statement.
7/25/2023	M. Renzi	0.7	Met with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz) re: amended Plan filing.
7/26/2023	M. Renzi	1.8	Reviewed addition of convenience class to Disclosure Statement.
7/26/2023	M. Renzi	0.7	Met with K&E (F. Petrie), H&B (L. Sisson), Kroll (A. Orchowski) and BlockFi (M. Henry) re: solicitation process issues.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
7/26/2023	M. Renzi	0.6	Reviewed summary exhibit of potential preferences.
7/26/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz) re: amended Plan filing.
7/27/2023	M. Renzi	2.0	Prepared comments on Disclosure Statement from Counsel.
7/27/2023	M. Renzi	1.1	Reviewed latest version of Disclosure Statement model.
7/28/2023	M. Renzi	2.1	Prepared comments on Disclosure Statement.
7/28/2023	M. Renzi	1.9	Reviewed comparison summary of waterfall Plan and Disclosure Statement.
7/29/2023	M. Renzi	1.3	Reviewed latest Disclosure Statement draft.
7/29/2023	M. Renzi	1.2	Made comments on the Disclosure Statement draft for internal BRG staff to change.
7/30/2023	M. Renzi	1.3	Reviewed Exhibit B of Disclosure Statement.
7/31/2023	M. Renzi	1.7	Prepared comments on Disclosure Statement prior to filing.
Task Code Total Hours		27.3	
31. Planning			
7/3/2023	M. Renzi	0.4	Met with BRG (B. Witherell) re: ongoing workstreams.
7/6/2023	M. Renzi	0.5	Met with BRG (M. Canale, B. Witherell) re: go-forward planning.
7/12/2023	M. Renzi	0.8	Reviewed staffing plan for July and August.
Task Code Total Hours		1.7	
39. Overseas/Foreign Entity Proceedings			
7/6/2023	M. Renzi	1.7	Reviewed historical cash flow model actuals provided to JPLs in advance of July monthly 13-week cash flow reforecast.
7/7/2023	M. Renzi	1.4	Reviewed JPL 13-week cash flow finance update for week ended 7/1.
7/7/2023	M. Renzi	0.6	Reviewed questions from JPLs on June version of 13-week cash flow model.
7/12/2023	M. Renzi	1.2	Reviewed responses from BRG team to questions from JPL on June version of 13-week cash flow forecast.
7/12/2023	M. Renzi	1.1	Reviewed responses to JPL on waterfall model questions.

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
7/13/2023	M. Renzi	1.8	Reviewed JPL 13-week cash flow finance update for week ended 7/8.
Task Code Total Hours		7.8	
40. Business Transaction Analysis			
7/10/2023	M. Renzi	0.9	Analyzed summary of asset tracing results for week ended 7/8 compared to week ended 7/1.
Task Code Total Hours		0.9	
Total Hours		122.5	

Exhibit C2: Time Detail
Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
7/5/2023	H. Henritzy	2.9	Prepared May staffing report.
7/5/2023	H. Henritzy	1.4	Continued to prepare May staffing report.
7/6/2023	H. Henritzy	2.9	Prepared May staffing report.
7/6/2023	H. Henritzy	1.7	Continued to prepare May staffing report.
7/6/2023	M. Haverkamp	0.1	Edited May staffing report.
7/11/2023	B. Witherell	1.1	Conducted final review of BRG May fee application.
7/11/2023	M. Shankweiler	0.6	Reviewed May staffing report to be filed with court.
7/11/2023	H. Henritzy	0.2	Prepared May fee statement.
7/13/2023	H. Henritzy	2.9	Prepared June fee statement.
7/13/2023	H. Henritzy	2.2	Continued to prepare June fee statement.
7/14/2023	H. Henritzy	2.9	Prepared June fee statement.
7/14/2023	H. Henritzy	2.7	Continued to prepare June fee statement.
7/18/2023	M. Haverkamp	0.8	Edited May staffing report.
7/19/2023	M. Haverkamp	1.0	Updated May staffing report for additional team comments.
7/19/2023	M. Haverkamp	0.3	Reviewed fee examiner comments on first interim fee application.
7/25/2023	H. Henritzy	0.4	Edited June fee statement based on feedback from BRG (B. Witherell).

Task Code Total Hours	24.1
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06. Attend Hearings/ Related Activities
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7/3/2023	M. Shankweiler	0.6	Attended portion of scheduling hearing.
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Task Code Total Hours	0.6
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07. Interaction/ Meetings with Debtors/ Counsel
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Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
7/5/2023	M. Shankweiler	0.3	Participated in call with H&B (R. Kanowitz) and K&E (F. Petrie) re: case strategy.
7/6/2023	A. Probst	0.4	Participated in call with K&E (C. Okike, F. Petrie), H&B (R. Kanowitz) and BlockFi (F. Marquez, M. Crowell) re: workstream and operational efficiency touchpoint.
Task Code Total Hours		0.7	
08. Interaction/ Meetings with Creditors/ Counsel			
7/26/2023	S. Mack	0.9	Edited loan performance summary for UCC presentation for data ending week 7/21.
Task Code Total Hours		0.9	
09. Employee Issues/KEIP			
7/25/2023	J. Racy	1.2	Revised KERP payments in base case to reflect projected cost savings.
7/25/2023	J. Racy	0.6	Revised KERP payments in chapter 7 case to reflect projected cost savings.
Task Code Total Hours		1.8	
10. Recovery/ SubCon/ Lien Analysis			
7/3/2023	S. Kirschman	1.9	Summarized regulatory pronouncements and developments for crypto trading companies.
7/5/2023	S. Kirschman	2.9	Updated the coin position analysis with Company provided data as of 7/1.
7/5/2023	S. Kirschman	2.6	Updated the custody counterparty analysis with Company provided data as of 7/1.
7/5/2023	S. Kirschman	2.4	Continued to update the coin position analysis with Company provided data as of 7/1.
7/5/2023	B. Witherell	2.3	Identified areas to update in waterfall model for revised projected effective date.
7/5/2023	S. Kirschman	1.9	Continued to update the custody counterparty analysis with Company provided data as of 7/1.
7/5/2023	B. Witherell	1.2	Reviewed updated professional fee forecast for waterfall model.
7/6/2023	S. Kirschman	2.9	Updated the coin position analysis by entity with Company provided data as of 7/1.
7/6/2023	S. Kirschman	2.6	Updated the coin variance analysis with Company provided data as of 7/1.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/6/2023	S. Kirschman	2.3	Continued to update the coin position analysis by entity with Company provided data as of 7/1.
7/6/2023	S. Kirschman	2.1	Reconciled variances in the coin variance analysis as of 7/1.
7/6/2023	D. Zugay	0.9	Revised Core Scientific collateral value for current market prices.
7/6/2023	M. Canale	0.6	Reviewed Core Scientific status in preparation for in-person meeting on 7/11/23.
7/6/2023	D. Zugay	0.4	Attended call with Alix Partners (J. Shen, B. Lohan) re: Core Scientific counterproposal to equipment lenders.
7/6/2023	D. Zugay	0.4	Reviewed Core Scientific counterproposal to equipment lenders.
7/7/2023	M. Shankweiler	2.6	Analyzed Core Scientific plan proposal in preparation of negotiations.
7/7/2023	D. Zugay	1.2	Revised valuation of Core Scientific note based on latest counteroffer.
7/10/2023	S. Kirschman	2.8	Updated the coin position analysis with Company provided data as of 7/8.
7/10/2023	D. Zugay	2.6	Reviewed Core Scientific presentation for UCC on July 18th.
7/10/2023	S. Kirschman	2.6	Updated the custody counterparty analysis with Company provided data as of 7/8.
7/10/2023	D. Zugay	2.3	Updated executive summary in Core Scientific presentation for UCC on July 18th.
7/10/2023	S. Kirschman	2.1	Continued to update the coin position analysis with Company provided data as of 7/8.
7/10/2023	S. Kirschman	1.8	Continued to update the custody counterparty analysis with Company provided data as of 7/8.
7/10/2023	D. Zugay	1.8	Revised valuation commentary in Core Scientific presentation for UCC on July 18th.
7/11/2023	M. Canale	2.3	Participated in meeting with mining lenders to discuss settlement including Ankura (S. Duffey), Arnold Porter (B. Lohan), H&B (M. Frankle), and Weil (R. Berkovich).
7/11/2023	D. Zugay	1.8	Met with PJT (J. Singh, C. Carlson), H&B (M. Ferris, M. Frankle) and BlockFi (U. Rho) re: equipment lender settlement offer.
7/12/2023	B. Witherell	2.7	Reviewed 9019 motion for waterfall model updates.
7/12/2023	B. Witherell	1.7	Continued to review 9019 motion for waterfall model updates.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/12/2023	J. Rogala	1.7	Reviewed coin analysis process to transition workstream.
7/12/2023	J. Racy	1.1	Created output table showing recoveries across all waterfall scenarios.
7/12/2023	A. Probst	0.9	Reviewed week ending 7/8 coin position reports to provide comment.
7/12/2023	B. Witherell	0.8	Reviewed analysis of potential wallets for distribution.
7/13/2023	J. Racy	2.6	Drafted responses to the Blockchain Recovery Investment Consortium proposal.
7/13/2023	B. Witherell	2.4	Reviewed 9019 motion for waterfall model update.
7/13/2023	J. Racy	1.7	Reviewed custody counterparty analysis file for week ending 7/8.
7/13/2023	J. Racy	1.4	Reviewed coin analysis for week ending 7/8.
7/13/2023	M. Shankweiler	1.1	Reviewed model related to initial wallet distribution provided by M3.
7/13/2023	D. Zugay	0.3	Reviewed revised counterproposal from equipment lenders to Core Scientific.
7/13/2023	D. Zugay	0.2	Attended weekly call with AlixPartners (J. Shen, B. Lohan) re: Core Scientific.
7/14/2023	J. Racy	2.8	Reviewed UCC weekly cash and coin presentation for the week ending 7/8.
7/14/2023	S. Kirschman	2.7	Updated Core Scientific claim analysis with latest equipment lender counterproposal.
7/14/2023	D. Zugay	2.4	Researched collateral machine type and age of Core Scientific equipment lenders.
7/14/2023	S. Kirschman	1.3	Continued to update Core Scientific claim analysis with latest equipment lender counterproposal.
7/14/2023	D. Zugay	1.2	Reviewed initial wallet distribution analysis from M3.
7/14/2023	M. Canale	0.7	Reviewed revised Core Scientific settlement offer analysis.
7/14/2023	M. Shankweiler	0.4	Participated in call with M3 (B. Lytle) regarding initial wallet distribution analysis.
7/17/2023	D. Zugay	2.8	Created summary slide of main settlement options to consider with Core Scientific.
7/17/2023	J. Racy	2.8	Updated waterfall analysis to reflect liabilities as of 6/30.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/17/2023	J. Racy	2.7	Updated waterfall analysis to reflect asset holdings as of 6/30.
7/17/2023	B. Witherell	2.4	Analyzed waterfall model for updated balance sheet from June.
7/17/2023	D. Zugay	2.4	Reviewed presentation for M3 on 7/18 regarding Core Scientific settlement.
7/17/2023	J. Racy	1.9	Updated waterfall analysis to reflect updated effective date in the base case.
7/17/2023	B. Witherell	1.8	Reviewed wallet distribution analysis.
7/17/2023	M. Canale	1.3	Prepared comments on the analysis of Core Scientific proposals for BRG (D. Zugay).
7/17/2023	D. Zugay	1.2	Continued to review presentation for M3 on 7/18 regarding Core Scientific settlement.
7/17/2023	D. Zugay	1.2	Revised valuation analysis for latest terms offered by Core Scientific to equipment lenders.
7/17/2023	J. Racy	0.9	Updated waterfall analysis to reflect updated effective date in the chapter 7 case.
7/17/2023	J. Racy	0.9	Updated waterfall analysis to reflect updated effective date in the preferences case.
7/18/2023	J. Racy	2.8	Updated waterfall analysis to reflect coin custody balances as of 6/30.
7/18/2023	B. Witherell	2.1	Analyzed balance sheet change impacts on waterfall model.
7/18/2023	D. Zugay	2.1	Prepared valuation model on Core Scientific for distribution to M3.
7/18/2023	B. Witherell	1.8	Analyzed economics of distribution proposal.
7/18/2023	J. Racy	1.8	Updated waterfall analysis to revised professional fee schedule.
7/18/2023	J. Racy	1.6	Updated waterfall analysis to reflect institutional loan collateral as of 6/30.
7/18/2023	J. Racy	1.4	Updated waterfall analysis to reflect retail loan collateral as of 6/30.
7/18/2023	D. Zugay	0.9	Participated in call with M3 (M. Manning), Brown Rudnick (B. Stark, K. Aulet) and H&B (M. Frankle, M. Farris) reviewing Core Scientific settlement proposals.
7/18/2023	M. Shankweiler	0.9	Participated in call with M3 (M. Manning), Brown Rudnick (B. Stark, K. Aulet) and H&B (M. Frankle, M. Farris) reviewing Core Scientific settlement proposals.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/18/2023	M. Canale	0.7	Reviewed updated Core Scientific proposal analysis in preparation for distribution to M3.
7/18/2023	D. Zugay	0.7	Revised Core Scientific settlement presentation for M3 on 7/18.
7/18/2023	J. Racy	0.4	Updated waterfall analysis to reflect coin prices as of 6/30.
7/19/2023	S. Kirschman	2.8	Updated the coin position analysis with Company provided data as of 7/15.
7/19/2023	S. Kirschman	2.3	Updated the custody counterparty analysis with Company provided data as of 7/15.
7/19/2023	S. Kirschman	2.1	Continued to update the coin position analysis with Company provided data as of 7/15.
7/19/2023	J. Racy	2.1	Updated waterfall analysis to reflect asset claims as of 6/30.
7/19/2023	S. Kirschman	1.9	Continued to update the custody counterparty analysis with Company provided data as of 7/15.
7/19/2023	J. Racy	1.9	Updated waterfall analysis to reflect other current assets as of 6/30.
7/19/2023	B. Witherell	1.6	Analyzed economics of crypto distribution proposal.
7/19/2023	B. Witherell	1.4	Reviewed supplemental materials on Core Scientific proposal.
7/19/2023	M. Shankweiler	1.3	Reviewed documentation related to Core Scientific settlement proposal.
7/19/2023	J. Racy	1.3	Updated waterfall analysis to reflect other non-current assets as of 6/30.
7/19/2023	B. Witherell	1.2	Developed crypto distribution proposal costs and logistics.
7/19/2023	B. Witherell	1.1	Developed model for proposed Core Scientific settlement.
7/19/2023	D. Zugay	0.8	Revised clean valuation model to share with M3 for Core Scientific.
7/20/2023	B. Witherell	2.6	Analyzed roll-forward of waterfall model for June balance sheet.
7/20/2023	M. Shankweiler	1.6	Reviewed list of wallet holders eligible for initial distribution prepared by UCC.
7/20/2023	J. Racy	1.6	Updated waterfall model to include professional fee cost-cutting measures as outlined in the Disclosure Statement.
7/20/2023	J. Racy	1.4	Updated preferences scenario in waterfall model to include cost-cutting measures as outlined in the Disclosure Statement.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/20/2023	J. Racy	1.3	Updated chapter 7 scenario in waterfall model to include cost-cutting measures as outlined in the Disclosure Statement.
7/20/2023	J. Racy	1.2	Updated institutional loan collateral data as of 6/30.
7/20/2023	S. Mack	1.1	Updated coin data for week ending 7/15 data.
7/20/2023	J. Racy	1.1	Updated retail loan collateral data as of 6/30.
7/20/2023	J. Racy	1.1	Updated waterfall model to include wages and benefits cost-cutting measures as outlined in the Disclosure Statement.
7/20/2023	B. Witherell	0.7	Reviewed analysis of wallet distribution accounts.
7/20/2023	J. Racy	0.7	Updated waterfall model to include ordinary course professional cost-cutting measures as outlined in the Disclosure Statement.
7/20/2023	D. Zugay	0.4	Reviewed clean list of customers for initial wallet distribution.
7/20/2023	D. Zugay	0.3	Participated in weekly Core Scientific cash call with Alix Partners (J. Shen, B. Lohan).
7/21/2023	B. Witherell	2.1	Reviewed proposed settlement modeling in waterfall model.
7/21/2023	J. Racy	1.9	Created summary comparison of current to previously filed waterfall analysis.
7/23/2023	D. Zugay	0.4	Reviewed draft mediation statement to be submitted on behalf of Core Scientific equipment lenders.
7/23/2023	D. Zugay	0.3	Reviewed latest counteroffer from Core Scientific made to equipment lenders.
7/24/2023	A. Lee	2.9	Updated coin rebalancing analysis to reflect latest Plan of Reorganization assumptions.
7/24/2023	J. Racy	2.7	Created additional class in the waterfall analysis capturing subordinated GUC claims.
7/24/2023	A. Lee	2.6	Continued to update coin rebalancing analysis to reflect latest Plan of Reorganization assumptions.
7/24/2023	M. Shankweiler	2.4	Evaluated information provided by Counsel related to contract rejection claims for inclusion in waterfall model.
7/24/2023	B. Witherell	2.3	Developed waterfall modeling of convenience class claims for amended Disclosure Statement.
7/24/2023	J. Racy	2.3	Updated professional fee forecast assumptions in waterfall analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/24/2023	B. Witherell	1.8	Reviewed claims pool changes to waterfall as part of amended Disclosure Statement.
7/24/2023	J. Racy	1.7	Updated phase 2 base case time frame in waterfall analysis from 5 to 6 months.
7/24/2023	J. Racy	1.4	Edited waterfall to remove de minimis claim amounts in BIA.
7/24/2023	J. Racy	1.4	Updated phase 2 chapter 7 time frame in waterfall analysis from 7 to 8 months.
7/24/2023	J. Racy	1.3	Edited waterfall to remove de minimis claim amounts in BPC.
7/24/2023	J. Racy	1.1	Revised preference data inputs in waterfall analysis.
7/24/2023	A. Lee	1.1	Updated post-petition payable analysis of June expenses for waterfall model.
7/24/2023	M. Canale	0.6	Reviewed Core Scientific counterproposal in preparation for mediation.
7/24/2023	D. Zugay	0.4	Participated in call with Alix Partners (J. Shen, B. Lohan) and H&B (M. Ferris, M. Frankle) discussing Core Scientific counterproposal to the equipment lenders.
7/25/2023	J. Barbarito	2.9	Prepared convenience class schedule for waterfall model.
7/25/2023	J. Racy	2.8	Incorporated convenience class claims into waterfall analysis.
7/25/2023	J. Barbarito	2.7	Continued to prepare convenience class schedule for waterfall model.
7/25/2023	B. Witherell	2.7	Updated creditor recovery waterfall for amended Disclosure Statement.
7/25/2023	A. Lee	2.7	Updated waterfall model outputs to reflect latest coin rebalancing analysis.
7/25/2023	J. Racy	2.6	Incorporated contract rejection claims into waterfall analysis.
7/25/2023	J. Racy	2.3	Incorporated cash contributions from D&O settlements into waterfall analysis.
7/25/2023	B. Witherell	2.2	Continued to update creditor recovery waterfall for amended Disclosure Statement.
7/25/2023	J. Racy	2.1	Revised convenience class claims threshold from 5k maximum to 3k maximum in waterfall analysis.
7/25/2023	A. Lee	2.1	Updated coin rebalancing analysis to reflect latest Plan of Reorganization assumptions.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/25/2023	J. Racy	1.7	Incorporated tax claims into waterfall analysis.
7/25/2023	J. Barbarito	1.4	Prepared collateral convenience class schedule for waterfall model.
7/25/2023	J. Barbarito	1.2	Prepared BIA versus BPC convenience class schedule for waterfall model.
7/26/2023	J. Rogala	2.9	Created summary of fees related to Core Scientific.
7/26/2023	J. Barbarito	2.9	Updated convenience class schedule for waterfall model.
7/26/2023	S. Mack	2.8	Reviewed CPA model in coin analysis to ensure correct prices were being flowed into the model for week ending 7/21.
7/26/2023	J. Barbarito	2.6	Incorporated convenience class scenarios into updated schedule for waterfall model.
7/26/2023	J. Racy	2.1	Incorporated waived claims from D&O settlements into waterfall analysis.
7/26/2023	J. Racy	2.1	Populated 7/26 best interest of creditors test with revised base case recoveries.
7/26/2023	J. Rogala	1.9	Continued to create summary of fees related to Core Scientific.
7/26/2023	S. Mack	1.9	Continued to review CPA model in coin analysis to ensure correct prices were being flowed into the model for week ending 7/21.
7/26/2023	J. Racy	1.7	Incorporated revised subordinated claims from D&O settlements into waterfall analysis.
7/26/2023	J. Racy	1.6	Updated cash contribution allocation methodology in waterfall analysis.
7/26/2023	M. Shankweiler	1.4	Evaluated latest waterfall model output based on updated input assumptions.
7/26/2023	J. Racy	1.4	Populated 7/26 best interest of creditors test with revised chapter 7 recoveries.
7/26/2023	M. Shankweiler	1.4	Reviewed analysis of convenience class claims to assess impact on recovery models.
7/26/2023	D. Zugay	1.2	Attended Core Scientific mediation with lenders.
7/26/2023	J. Racy	1.2	Populated 7/26 best interest of creditors test with revised preference recoveries.
7/26/2023	J. Racy	1.1	Populated 7/26 Disclosure Statement with planned recoveries from latest waterfall.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/26/2023	J. Racy	0.7	Updated 7/26 best interest of creditors test assumptions overview.
7/26/2023	A. Lee	0.7	Updated best interest of creditors data pack waterfall section with latest outputs from waterfall model.
7/26/2023	B. Witherell	0.6	Analyzed Core Scientific time detail as part of claim settlement.
7/27/2023	J. Rogala	2.8	Revised summary of fees related to Core Scientific to incorporate comments from BRG team.
7/27/2023	J. Barbarito	2.8	Updated convenience class scenarios for waterfall model.
7/27/2023	J. Racy	2.7	Updated convenience class recovery methodology from in line with entity level recoveries to a separate assumption.
7/27/2023	J. Rogala	2.6	Continued to revise summary of fees related to Core Scientific to incorporate comments from BRG team.
7/27/2023	S. Kirschman	2.1	Updated the 7/22 coin position analysis by entity with Company provided data.
7/27/2023	J. Barbarito	1.6	Continued to update convenience class scenarios for waterfall model.
7/27/2023	S. Kirschman	1.4	Continued to update the 7/22 coin position analysis by entity with Company provided data.
7/27/2023	M. Shankweiler	1.3	Analyzed latest waterfall models prepared by staff.
7/27/2023	J. Racy	1.1	Edited waterfall analysis to remove FTX claims.
7/27/2023	J. Racy	1.1	Populated 7/27 best interest of creditors test with revised base case recoveries.
7/27/2023	J. Racy	0.9	Populated 7/27 best interest of creditors test with revised preference recoveries.
7/27/2023	J. Racy	0.7	Populated 7/27 best interest of creditors test with revised chapter 7 recoveries.
7/27/2023	M. Shankweiler	0.7	Reviewed updated waterfall model incorporating revised assumptions.
7/27/2023	J. Racy	0.6	Updated 7/27 best interest of creditors test assumptions overview.
7/28/2023	S. Kirschman	2.4	Reviewed the 7/22 coin position analysis to provide comments.
7/28/2023	S. Kirschman	2.2	Reviewed the 7/22 coin analysis variance report to provide comments.
7/28/2023	P. Chan	2.2	Updated the coin position analysis with Company provided data as of 7/22.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
7/28/2023	S. Kirschman	1.9	Reviewed the 7/22 custody counterparty analysis to provide comments.
7/28/2023	J. Racy	1.7	Created comparison file of July Disclosure Statements to 7/27/23 waterfall plan.
7/28/2023	P. Chan	1.4	Updated the custody counterparts analysis with Company provided data as of 7/22.
7/28/2023	P. Chan	1.1	Updated the coin variance analysis with Company provided data as of 7/22.
7/28/2023	D. Zugay	0.6	Corresponded with M3 regarding open items on initial wallet distribution.
7/28/2023	D. Zugay	0.1	Revised Core Scientific settlement valuation for latest proposal.
7/30/2023	J. Racy	1.8	Revised waterfall model to remove BlockFi Inc. subordinated GUC claims.
7/30/2023	B. Witherell	0.7	Reviewed class action claims for waterfall analysis.
7/31/2023	P. Chan	2.6	Updated the custody counterparts analysis with Company provided data as of 7/22.
7/31/2023	P. Chan	2.4	Updated the coin position analysis with Company provided data as of 7/29.
7/31/2023	P. Chan	2.2	Updated the coin variance analysis with Company provided data as of 7/22.
7/31/2023	S. Kirschman	1.8	Reviewed the 7/29 coin position analysis to provide comments.
7/31/2023	A. Probst	1.1	Prepared 6/30 Best Interest of Creditors data pack.
7/31/2023	A. Lee	0.3	Updated best interest of creditors data pack waterfall section with latest outputs from waterfall model.
Task Code Total Hours		299.0	
11. Claim Analysis/ Accounting			
7/3/2023	B. Witherell	0.7	Reviewed claims objection process to create audit for inappropriately filed claims.
7/5/2023	S. Puccio	2.5	Prepared updated 6/30 database claims file for export into database.
7/5/2023	B. Witherell	0.4	Analyzed additional claims for claims objection.
7/5/2023	B. Witherell	0.4	Reviewed claims objection per comments from BRG (M. Shankweiler).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
7/6/2023	J. Barbarito	1.2	Performed analytics on updated claims register.
7/6/2023	A. Probst	1.1	Reviewed BlockFi Inc General Unsecured Claims summary analysis in response to regulatory authority request.
7/11/2023	S. Puccio	2.5	Prepared updated 7/7 database claims file for export into database.
7/12/2023	M. Shankweiler	1.9	Reviewed latest claims objection report related to late filed claims identified for claims objection.
7/12/2023	N. Szalay	1.2	Reconciled contract rejection claims to claims register.
7/13/2023	M. Shankweiler	1.3	Reviewed revised late filed claim objection detail.
7/14/2023	N. Szalay	1.4	Revised late-filed claims register to incorporate newly filed claims.
7/14/2023	M. Shankweiler	0.9	Reviewed latest update to claims register provided by Kroll.
7/17/2023	M. Shankweiler	1.3	Reviewed revised late filed claim objection detail.
7/18/2023	M. Shankweiler	1.1	Reviewed latest late-filed claims listing prepared by staff.
7/18/2023	B. Witherell	0.6	Reviewed open items to file omnibus claims objection.
7/20/2023	M. Shankweiler	1.1	Reviewed claims database related to late-filed claims to determine validity of claims filed.
7/21/2023	M. Shankweiler	0.8	Analyzed list of late-filed claims identified for objection to identify governmental or contract rejection claims for exclusion.
7/24/2023	J. Barbarito	2.9	Prepared schedule of D&O claims to exclude from liquidation model.
7/24/2023	S. Puccio	2.5	Revised 7/23 claims register to reflect changes made to 7/7 claims register to input into database.
7/24/2023	J. Barbarito	2.3	Continued to prepare schedule of D&O claims to exclude from liquidation model.
7/24/2023	J. Barbarito	1.8	Prepared schedule of de minimis claims to exclude from liquidation model.
7/24/2023	J. Barbarito	1.6	Prepared schedule of convenience class claims to exclude from liquidation model.
7/24/2023	B. Witherell	1.4	Analyzed convenience class claims for amended Disclosure Statement.
7/24/2023	M. Shankweiler	1.4	Reviewed revisions to model reflecting impact of waived and subordinated claims by certain Management.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
7/24/2023	M. Shankweiler	1.1	Evaluated tax claims filed against BlockFi to determine nature of claim.
7/25/2023	A. Probst	2.4	Reviewed filed governmental tax claims to provide comment on incorporation into 6/30 liquidation analysis.
7/25/2023	M. Shankweiler	1.6	Evaluated convenience class analysis at various claim levels and by claims class.
7/25/2023	M. Shankweiler	1.4	Reviewed analysis related to de minimus claims prepared by staff and impact on recoveries by entity.
7/25/2023	M. Shankweiler	1.1	Reviewed modification to late-filed claim objection to confirm validity of objections.
7/25/2023	B. Witherell	0.3	Corresponded with H&B (J. Chavez) on late filed claim objections.
7/25/2023	B. Witherell	0.3	Corresponded with K&E (F. Petrie) re: convenience class threshold.
7/26/2023	J. Barbarito	2.8	Incorporated amended Schedule F claims into convenience class schedule.
7/26/2023	M. Shankweiler	1.9	Reviewed offset to collateral claims provided by BlockFi and overall impact on recoveries.
7/26/2023	M. Haverkamp	0.5	Prepared schedule of certain BRG fees to date per Counsel request.
7/26/2023	M. Shankweiler	0.4	Participated in call with M3 (M. Manning) regarding financial convenience class quantum.
7/26/2023	B. Witherell	0.4	Reviewed convenience class sensitivity analysis.
7/28/2023	J. Racy	1.1	Created comparison file of convenience claims by dollar amount.
7/28/2023	M. Shankweiler	1.1	Reviewed potential liabilities associated with class action claims filed against BlockFi.
7/31/2023	A. Probst	1.1	Reviewed FTX Trading customer proof of claim to provide comment.
Task Code Total Hours		51.8	

12. Statements and Schedules			
7/5/2023	J. Rogala	2.9	Created reconciliation between BlockFi Lending filed SOAL and Company-provided books and records.
7/5/2023	N. Szalay	2.9	Reconciled BlockFi lending SOAL to 11/28 balance sheet.
7/5/2023	J. Barbarito	2.9	Reviewed amended BlockFi International SOAL.

Date	Professional	Hours	Description
12. Statements and Schedules			
7/5/2023	J. Rogala	2.9	Reviewed BlockFi International coin analysis against books and records to understand institutional loan collateral.
7/5/2023	J. Rogala	2.9	Revised Lending SOAL Excel templates to reflect changes.
7/5/2023	J. Rogala	2.8	Continued to create reconciliation between BlockFi Lending filed SOAL and Company-provided books and records.
7/5/2023	N. Szalay	2.7	Reviewed updated BlockFi lending SOAL Excel templates for completeness and consistency.
7/5/2023	M. Shankweiler	2.6	Reviewed reconciliation of financial information supporting amended Schedules to be filed for BlockFi International.
7/5/2023	A. Probst	2.6	Reviewed revised BlockFi Lending Schedule of Assets and Liabilities.
7/5/2023	J. Barbarito	2.4	Continued to review amended BlockFi International amended SOAL.
7/5/2023	J. Barbarito	2.1	Reconciled BlockFi International SOAL to 11/28 general ledger.
7/5/2023	A. Probst	2.1	Reviewed revised BlockFi International Schedule of Assets and Liabilities to provide comment on reconciliation to 11/28/22 balance sheet.
7/5/2023	M. Shankweiler	1.3	Continued to review reconciliation of financial information in support of amended Schedules for BlockFi International.
7/5/2023	M. Shankweiler	1.1	Reviewed financial documents underlying modifications required to SOAL for BlockFi Lending.
7/5/2023	A. Probst	0.9	Continued to review revised BlockFi Lending Schedule of Assets and Liabilities.
7/5/2023	J. Barbarito	0.6	Reconciled BlockFi Lending SOAL to 11/28 general ledger.
7/5/2023	M. Shankweiler	0.3	Participated in call with Kroll (J. Berman, C. Porter) re: amended SOAL detailed modifications.
7/6/2023	J. Rogala	2.9	Reviewed SOAL Excel templates and annotated PDFs for BlockFi Lending and International prior to sending to external professionals for review.
7/6/2023	J. Rogala	2.2	Prepared BlockFi Lending SOAL annotated PDF for review.
7/6/2023	J. Rogala	1.6	Continued to review SOAL Excel templates against annotated PDFs for BlockFi Lending and International prior to sending to external professionals for review.
7/6/2023	B. Witherell	1.6	Reviewed edits for amended Statements and Schedules.

Date	Professional	Hours	Description
12. Statements and Schedules			
7/6/2023	B. Witherell	1.3	Continued to review edits for amended Statements and Schedules.
7/6/2023	J. Rogala	1.3	Created summary of changes to BlockFi Lending and International SOALs.
7/6/2023	M. Shankweiler	1.1	Reviewed documents underlying modifications required to SOAL for BlockFi Lending.
7/7/2023	J. Rogala	1.8	Reviewed final changes to BlockFi International and Lending SOAL data.
7/7/2023	M. Shankweiler	1.6	Reviewed reconciliation support related to SOAL schedule modifications for BlockFi Lending.
7/7/2023	M. Shankweiler	1.1	Reviewed support underlying modifications to SOAL schedules for BlockFi International.
7/7/2023	B. Witherell	1.1	Reviewed updated Lending SOAL.
7/7/2023	A. Probst	0.8	Reviewed support provided by Company in response to follow up questions on BlockFi Lending Schedule of Assets and Liabilities.
7/7/2023	J. Rogala	0.7	Revised BlockFi International and Lending SOAL PDFs and Excel templates to incorporate changes.
7/10/2023	M. Shankweiler	1.3	Prepared memo related to modifications regarding amended Schedules for Counsel.
7/10/2023	B. Witherell	1.1	Reviewed updated SOAL expected to be filed 7/14.
7/11/2023	J. Rogala	2.7	Revised BlockFi Lending Excel template against PDF to incorporate changes to data.
7/11/2023	J. Rogala	2.6	Created BlockFi Lending summary of changes to SOAL.
7/11/2023	J. Rogala	1.7	Continued to revise BlockFi Lending Excel template and PDF to incorporate changes to data.
7/11/2023	B. Witherell	1.6	Reviewed changes to amended SOAL to be filed 7/14.
7/11/2023	M. Shankweiler	1.3	Reviewed detail reconciliation of financial information included in amended Schedules for Lending.
7/14/2023	B. Witherell	1.2	Reviewed updated Statements and Schedules to be filed on 7/14.
7/18/2023	J. Rogala	2.6	Updated Excel templates for amended BlockFi Lending and International SOALs.
7/18/2023	M. Shankweiler	1.2	Prepared memo to Kroll related to modifications required for SOAL Part A/B.

Date	Professional	Hours	Description
12. Statements and Schedules			
7/21/2023	B. Witherell	0.5	Participated in call with Kroll (J. Berman) to discuss updated Statements and Schedules.
7/25/2023	J. Rogala	2.9	Reviewed all iterations of filed Schedule F to assess changes.
7/25/2023	J. Rogala	2.8	Revised BlockFi Lending SOAL form and template to incorporate comments from external professionals.
7/25/2023	J. Rogala	2.6	Revised BlockFi International SOAL form and template to incorporate comments from external professionals.
7/25/2023	M. Shankweiler	2.2	Analyzed latest draft of amended Schedules provided by Kroll.
7/25/2023	B. Witherell	0.4	Reviewed amended SOFA and SOAL files.
7/26/2023	J. Rogala	2.9	Revised BlockFi International SOAL form and template to incorporate comments from external professionals.
7/26/2023	J. Rogala	2.7	Prepared responses to questions from external professionals regarding BlockFi Lending and International amended SOAL forms.
7/26/2023	M. Shankweiler	1.2	Reviewed revisions to Schedules A/B received from Kroll for Lending entity.
7/26/2023	M. Shankweiler	1.1	Reviewed revisions to Schedules A/B received from Kroll for International entity.
7/27/2023	J. Rogala	2.7	Reconciled amended BlockFi Lending and International SOAL forms against BRG analysis.
7/27/2023	M. Shankweiler	1.2	Reviewed final amended Schedules for International and Lending entities.
7/31/2023	M. Shankweiler	0.3	Prepared response to Management request for information regarding amendment to Schedules.
Task Code Total Hours		95.9	
17. Analysis of Historical Results			
7/3/2023	A. Probst	2.7	Reviewed historical professional fee expense summary analysis to provide comments.
7/3/2023	B. Witherell	1.2	Analyzed historical professional fees to develop go-forward forecast.
7/7/2023	B. Witherell	2.1	Reviewed historical actual cash flows for model roll-forward.
7/10/2023	A. Probst	2.3	Revised operating disbursements and professional fee run rate forecast summary analysis for historical professional fee accruals.

Date	Professional	Hours	Description
17. Analysis of Historical Results			
7/10/2023	J. Racy	1.9	Reviewed historical operating disbursements by comparing figures to cash actuals.
7/12/2023	J. Racy	1.8	Reviewed historical professional fee accruals to align with current invoices.
Task Code Total Hours		12.0	
18. Operating and Other Reports			
7/6/2023	J. Barbarito	2.9	Created June 2023 MOR templates.
7/6/2023	J. Barbarito	2.3	Created June 2023 MOR supporting schedule templates.
7/6/2023	J. Barbarito	2.1	Continued to create June 2023 MOR templates.
7/12/2023	J. Rogala	2.8	Updated templates and supporting schedules for June MORs.
7/12/2023	J. Rogala	2.6	Continued to update templates and supporting schedules for June MORs.
7/14/2023	J. Barbarito	2.9	Reviewed 6/30 GL for accuracy as part of June MOR update.
7/14/2023	J. Rogala	2.9	Reviewed initial June MOR data from Company.
7/14/2023	M. Shankweiler	2.2	Reviewed financial information provided by Debtors related to MOR reporting process for month of June.
7/14/2023	J. Barbarito	2.1	Created 6/30 MOR supporting schedule templates.
7/14/2023	J. Rogala	2.1	Created June balance sheets and income statements with MOR data.
7/14/2023	J. Barbarito	1.8	Prepared 6/30 cash receipts and disbursements supporting schedules for MORs.
7/14/2023	J. Barbarito	1.7	Continued to review 6/30 GL for accuracy as part of June MOR update.
7/17/2023	J. Rogala	2.9	Drafted June MOR consolidating balance sheet and income statement.
7/17/2023	J. Rogala	2.7	Populated June MOR supporting schedules with Company provided data.
7/17/2023	M. Shankweiler	2.2	Reviewed information supporting 6/30 monthly operating statements.
7/17/2023	J. Rogala	1.8	Continued to draft June MOR consolidating balance sheet and income statement.
7/17/2023	B. Witherell	1.7	Reviewed support for June MOR file.

Date	Professional	Hours	Description
18. Operating and Other Reports			
7/17/2023	J. Rogala	1.1	Continued to populate June MOR supporting schedules with Company provided data.
7/18/2023	J. Rogala	2.7	Populated June MOR supporting schedules and statements.
7/18/2023	B. Witherell	2.4	Reviewed MOR support files prior to MOR filing expected 7/21.
7/18/2023	J. Rogala	2.3	Reconciled June MOR Company provided data to financial statements.
7/18/2023	M. Shankweiler	2.2	Reviewed financial support provided by BlockFi related to June MOR reports.
7/18/2023	J. Rogala	1.9	Updated month-over-month analysis for June MORs.
7/18/2023	M. Shankweiler	1.1	Reviewed presentation to UCC related to institutional borrower settlement options.
7/19/2023	M. Shankweiler	2.9	Continued to review documentation in support of June MOR schedules.
7/19/2023	J. Rogala	2.9	Populated June MOR forms.
7/19/2023	M. Shankweiler	2.9	Reviewed documentation in support of June MOR schedules.
7/19/2023	J. Rogala	2.6	Continued to populate June MOR forms.
7/19/2023	B. Witherell	2.4	Reviewed consolidated June MOR balance sheet detail.
7/19/2023	M. Shankweiler	1.4	Reviewed notes to MOR packages for each Debtor entity.
7/20/2023	J. Rogala	2.9	Reviewed June MOR drafts prior to sending to external professionals for comments.
7/20/2023	J. Barbarito	2.9	Reviewed June MOR forms for accuracy.
7/20/2023	J. Rogala	2.7	Continued to review June MOR drafts prior to sending to external professionals for comments.
7/20/2023	J. Rogala	2.7	Revised June MOR forms to incorporate BRG comments.
7/20/2023	J. Barbarito	2.6	Reconciled June MOR form values to financial statements.
7/20/2023	J. Barbarito	2.1	Prepared cash receipts and disbursements schedule for June 2023 MOR's.
7/20/2023	J. Rogala	2.1	Prepared June MOR forms and supporting schedules by converting from Excel to PDF in preparation for filing.

Date	Professional	Hours	Description
18. Operating and Other Reports			
7/20/2023	M. Shankweiler	2.1	Reviewed documentation provided by Company in support of June MORs.
7/20/2023	J. Barbarito	2.1	Reviewed June MOR supporting schedules for completeness.
7/20/2023	J. Rogala	1.8	Reconciled June professional fees paid to payment ledger and receipts and disbursements support.
7/20/2023	J. Rogala	1.1	Continued to revise June MOR forms to incorporate BRG comments.
7/21/2023	M. Shankweiler	2.9	Continued to review latest MOR drafts for month of June prepared by staff.
7/21/2023	M. Shankweiler	2.9	Reviewed latest MOR drafts for month of June prepared by staff.
7/21/2023	J. Rogala	2.9	Revised June MOR forms to incorporate external comments.
7/21/2023	J. Rogala	2.6	Revised June MOR supporting schedules and notes to incorporate external comments.
7/21/2023	B. Witherell	1.2	Reviewed June monthly operating reports.
7/31/2023	M. Shankweiler	2.6	Reviewed UCC report on BlockFi investigative report detailing BlockFi failure.
Task Code Total Hours		108.7	
19. Cash Flow/Cash Management/ Liquidity			
7/3/2023	J. Rogala	2.9	Created table to show change in forecasted professional fees from January 2023 to present.
7/3/2023	S. Mack	2.9	Prepared draft of professional fee accrual table with data through June.
7/3/2023	J. Rogala	2.9	Revised professional fee accrual schedule to incorporate updated fee applications.
7/3/2023	J. Rogala	2.8	Created professional fee forecast versus accrual schedule from January through April.
7/3/2023	S. Mack	2.8	Incorporated projected professional fee payment timing into cash flow model.
7/3/2023	S. Mack	2.8	Reviewed fee applications on file to update accrued professional fees.
7/3/2023	S. Mack	2.3	Reviewed newly filed May fee applications from professionals to update accrual.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/3/2023	J. Rogala	2.1	Continued to revise professional fee accrual schedule to incorporate updated fee applications.
7/3/2023	B. Witherell	1.6	Developed roll-forward of cash flow model for July.
7/3/2023	B. Witherell	0.8	Reviewed latest 13-week cash flow model for week ended 7/1.
7/5/2023	S. Mack	2.8	Analyzed weekly cash actual data for week ending 7/1 in Modern Treasury.
7/5/2023	S. Mack	2.7	Prepared draft of weekly UCC finance presentation for week ending 7/1.
7/5/2023	A. Probst	2.6	Prepared professional fee reforecast analysis for revised Plan of Reorganization effective date.
7/5/2023	J. Racy	2.1	Updated weekly UCC cash presentation (variances) for week ending 7/1.
7/5/2023	B. Witherell	1.8	Created roll-forward of cash flow model for July.
7/5/2023	S. Mack	1.1	Analyzed weekly bank statements to reconcile weekly cash activity to ending cash balance for week ending 7/1.
7/5/2023	B. Witherell	0.7	Reviewed process of monthly reforecasting of 13-week cash flow model for week ended 7/8.
7/5/2023	B. Witherell	0.5	Participated in call with Kroll (J. Berman) to discuss go-forward fee forecast.
7/6/2023	S. Mack	2.9	Created draft of weekly variances for UCC finance presentation week ending 7/1.
7/6/2023	A. Probst	2.9	Prepared Plan of Reorganization pre-effective date professional fee forecast.
7/6/2023	S. Mack	2.7	Analyzed weekly loan performance data for week ending 7/1.
7/6/2023	A. Probst	2.4	Continued to prepare Plan of Reorganization pre-effective date professional fee forecast.
7/6/2023	B. Witherell	2.4	Edited cash flow reforecast assumptions.
7/6/2023	S. Mack	2.4	Updated 13-week cash forecast to reflect weekly actuals for receipts week ending 7/1.
7/6/2023	A. Probst	1.6	Prepared week ending 7/1 cash reconciliation variance analysis.
7/6/2023	B. Witherell	0.7	Reviewed July monthly 13-week cash flow reforecast per comments from BRG (A. Probst).

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/7/2023	S. Mack	2.8	Edited UCC finance presentation week ending 7/1 based on BRG comments.
7/7/2023	M. Shankweiler	1.3	Reviewed UCC weekly finance update for week ended 7/1.
7/7/2023	B. Witherell	0.8	Analyzed go-forward professional fee forecast.
7/7/2023	A. Probst	0.7	Revised Plan of Reorganization pre-effective date professional fee forecast for BRG comments received.
7/7/2023	B. Witherell	0.6	Reviewed cash flow reporting for UCC for week ending 7/1.
7/10/2023	S. Mack	2.9	Analyzed Modern Treasury data for week ending 7/8.
7/10/2023	S. Mack	2.9	Edited draft of professional fees run rate analysis based on BRG comments.
7/10/2023	A. Probst	2.9	Revised operating disbursements and professional fee run rate forecast summary analysis to incorporate vendor reduction summary.
7/10/2023	S. Mack	2.7	Created run rate forecast for UCC side advisors through the month of September.
7/10/2023	S. Mack	2.6	Created draft of weekly UCC cash presentation for week ending 7/8.
7/10/2023	A. Probst	2.6	Reviewed operating disbursements and professional fee run rate forecast summary analysis to provide comment.
7/10/2023	J. Racy	2.6	Updated OpEx spend projections for forecast weeks in week ending 7/15 cash flow model.
7/10/2023	S. Mack	2.4	Continued to edit draft of professional fees run rate analysis based on BRG comments.
7/10/2023	A. Probst	2.4	Revised operating disbursements and professional fee run rate forecast summary analysis to incorporate headcount reduction summary.
7/10/2023	B. Witherell	2.3	Analyzed go-forward expenses for expense cost cutting plan.
7/10/2023	J. Racy	2.3	Compared UCC professional fee accruals to Company accrual projections.
7/10/2023	S. Mack	2.1	Developed run rate professional fee forecast for UCC advisors through the month of September.
7/10/2023	J. Racy	2.1	Updated professional fee accrual projections through the effective date to align with latest forecast.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/10/2023	J. Racy	1.9	Updated wages and benefits projections for forecast weeks in week ending 7/15 cash flow model.
7/10/2023	B. Witherell	1.6	Developed updates for July cash flow model.
7/10/2023	B. Witherell	1.4	Developed expense run rate analysis.
7/10/2023	B. Witherell	0.7	Developed BlockFi go-forward professional fee schedule.
7/10/2023	B. Witherell	0.6	Updated professional fee schedule for go-forward run rate in July 13-week cash flow model update.
7/10/2023	B. Witherell	0.4	Participated in call with M3 (B. Bostwick) to discuss cash flow variance reporting through week ended 7/1.
7/10/2023	B. Witherell	0.4	Reviewed interest sweep mechanism on interest bearing accounts.
7/11/2023	S. Mack	2.8	Created draft of professional fee accrual for all professional through September in the July cash flow reforecast.
7/11/2023	J. Racy	2.8	Updated loan amortization and interest projections for forecast weeks in week ending 7/15/23 cash flow model.
7/11/2023	J. Racy	2.8	Updated professional fee payment schedule in revised forecast weeks in week ending 7/15/23 cash flow model.
7/11/2023	S. Mack	2.7	Updated July cash reforecast to include updated Tech OpEx forecast.
7/11/2023	S. Mack	2.6	Analyzed weekly loan performance data for UCC weekly update presentation for data week ending 7/8.
7/11/2023	J. Racy	2.4	Created interest accrual schedule for Webster bank loans in week ending 7/15/23 cash flow model.
7/11/2023	B. Witherell	2.4	Reviewed updated cash flow model for July projections.
7/11/2023	A. Probst	2.4	Revised operating disbursements and professional fee run rate forecast summary analysis for BRG comments.
7/11/2023	B. Witherell	2.3	Developed expense cost cutting plan.
7/11/2023	S. Mack	2.2	Updated Bank rec file to reconcile net activity to bank statement values for week ending 7/8.
7/11/2023	A. Probst	1.8	Revised operating disbursements and professional fee run rate forecast summary analysis for revised headcount data.
7/11/2023	J. Rogala	1.3	Revised professional fee run-rate data pack to incorporate BRG comments.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/11/2023	M. Shankweiler	1.1	Reviewed UCC weekly finance update for week ended 7/8.
7/11/2023	A. Probst	1.1	Revised operating disbursements and professional fee run rate forecast summary analysis for additional qualitative headcount detail.
7/12/2023	S. Mack	2.9	Updated July cash reforecast to include updated OCP OpEx forecast.
7/12/2023	S. Mack	2.8	Updated July cash reforecast with updated analysis of weekly revenue from cash in certain bank accounts.
7/12/2023	S. Mack	2.4	Updated July cash reforecast to include updated rent OpEx forecast.
7/12/2023	A. Probst	2.2	Revised operating disbursements and professional fee run rate forecast summary analysis for BRG comments.
7/12/2023	M. Shankweiler	1.4	Reviewed latest cash disbursements information prepared by staff.
7/12/2023	J. Racy	1.4	Updated cash interest calculations in roll-forward periods.
7/12/2023	S. Mack	1.1	Updated July cash reforecast with updated revenue from loans for months through September.
7/12/2023	J. Rogala	0.7	Revised professional fee run-rate data pack to incorporate BRG comments.
7/13/2023	S. Mack	2.9	Created draft of reforecast July 13-week cash flow model to be given to M3.
7/13/2023	S. Mack	2.8	Created draft of interest accrual table to track updated accruals for all professional fees.
7/13/2023	B. Witherell	2.8	Reviewed cash flow model update for July.
7/13/2023	S. Mack	2.6	Edited draft of reforecast July 13-week cash flow model to be given to M3 based on comments from BRG team.
7/13/2023	J. Racy	2.3	Updated cash inflows for the week ending 7/8.
7/13/2023	S. Mack	1.7	Created draft of weekly variances based on updated July cash model.
7/13/2023	M. Shankweiler	0.9	Reviewed updated forecast assumptions based on extension of Plan period through October.
7/14/2023	J. Racy	2.8	Reviewed UCC weekly cash reporting package for the week ending 7/8.
7/14/2023	S. Mack	2.8	Updated weekly cash variance presentation for the UCC based on updated values from reforecasted cash model for week ending 7/8.
7/14/2023	S. Mack	2.7	Edited July cash model for M3 based on comments from BRG team.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/14/2023	B. Witherell	2.1	Conducted final review of cash flow model update for July.
7/14/2023	S. Mack	1.8	Updated weekly UCC presentation to include updates cash variance numbers for week ending 7/8.
7/14/2023	M. Shankweiler	1.6	Reviewed detail support underlying latest 13-week cash flow forecast.
7/14/2023	M. Shankweiler	1.2	Analyzed detail in support of 13-week cash flow forecast through September.
7/17/2023	S. Mack	2.8	Analyzed Modern Treasury data for week ending 7/15.
7/17/2023	A. Lee	2.8	Prepared 13-week cash flow model for week ended 7/22 for next monthly reforecast.
7/17/2023	S. Mack	2.7	Created draft of weekly UCC cash update presentation for week ending 7/15.
7/17/2023	S. Mack	2.4	Analyzed weekly bank statement data for week ending 7/15.
7/17/2023	A. Lee	2.4	Continued to prepare 13-week cash flow model for week ended 7/22 for next monthly reforecast.
7/17/2023	A. Lee	1.8	Reviewed restructuring fee support for 13-week cash flow model for week ended 7/22.
7/17/2023	A. Lee	1.6	Reviewed 13-week cash flow for week ended 7/15.
7/17/2023	M. Shankweiler	1.3	Reviewed updated financial report prepared for UCC by staff.
7/17/2023	B. Witherell	0.4	Reviewed weekly finance update for UCC.
7/18/2023	S. Mack	2.7	Updated professional fee schedule to account for actual professionals paid in week ending 7/15.
7/18/2023	S. Mack	2.6	Created draft of weekly cash variances for UCC week ending 7/15.
7/18/2023	S. Mack	2.3	Updated professional fee schedule to account for updated accrual based on data through week ended 7/15.
7/18/2023	A. Lee	1.1	Reviewed loan receipt support for 13-week cash flow model for week ended 7/22.
7/18/2023	B. Witherell	0.7	Analyzed cash flows for week of 7/14.
7/18/2023	S. Mack	0.7	Edited UCC weekly presentation based on BRG comments.
7/18/2023	A. Lee	0.7	Reviewed OpEx support for 13-week cash flow model for week ended 7/22.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/18/2023	A. Lee	0.4	Reviewed payroll disbursement support for 13-week cash flow model for week ended 7/22.
7/19/2023	J. Rogala	2.8	Reconciled June professional fees paid to payment ledger and receipts and disbursements support.
7/19/2023	S. Mack	2.4	Analyzed weekly loan performance data for week ending 7/15.
7/19/2023	A. Lee	2.2	Prepared 13-week cash flow model for week ended 7/22 for next monthly reforecast.
7/19/2023	A. Lee	1.8	Reviewed 13-week cash flow for week ended 7/15.
7/19/2023	A. Lee	1.6	Reviewed weekly UCC finance reporting package for week ended 7/15 to provide comments.
7/19/2023	J. Racy	1.2	Reviewed UCC weekly cash and coin presentation for the week ending 7/15.
7/19/2023	S. Mack	1.2	Updated weekly cash actuals with updated actual disbursements provided by the Company week ended 7/15.
7/19/2023	A. Lee	0.9	Reviewed OpEx support for 13-week cash flow model for week ended 7/22.
7/19/2023	A. Lee	0.7	Updated weekly UCC finance reporting package commentary for week ended 7/15.
7/19/2023	B. Witherell	0.6	Updated run rate cost reduction projections.
7/19/2023	B. Witherell	0.5	Participated in call with BlockFi (Z. Prince, F. Marquez) to discuss run rate cost reductions.
7/20/2023	S. Mack	2.7	Edited weekly UCC presentation for week ending 7/15 based on BRG comments.
7/20/2023	A. Lee	2.1	Reviewed weekly UCC finance reporting package for week ended 7/15 to provide comments.
7/20/2023	A. Lee	1.6	Reviewed restructuring fee support for 13-week cash flow model for week ended 7/22.
7/20/2023	M. Shankweiler	1.2	Reviewed documentation supporting weekly financial presentation prepared for UCC.
7/20/2023	B. Witherell	0.6	Reviewed UCC cash flows for week ending 7/15.
7/20/2023	A. Lee	0.2	Attended call with M3 (D. O'Connell, B. Bostwick) re: weekly finance update for week ended 7/15.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/20/2023	B. Witherell	0.2	Participated in a call with M3 (D. O'Connell, B. Bostwick) re: weekly finance update for week ended 7/15.
7/20/2023	D. Zugay	0.2	Participated in a call with M3 (D. O'Connell, B. Bostwick) regarding weekly finance update for week ended 7/15.
7/21/2023	S. Mack	2.4	Updated forecast for professional fees through October.
7/21/2023	A. Lee	1.6	Prepared 13-week cash flow model for week ended 7/22 for next monthly reforecast.
7/21/2023	A. Lee	1.4	Reviewed restructuring fee support for 13-week cash flow model for week ended 7/22.
7/21/2023	A. Lee	1.2	Reviewed weekly UCC finance reporting package for week ended 7/15 to provide comments.
7/21/2023	A. Lee	0.9	Reviewed payroll disbursement support for 13-week cash flow model for week ended 7/22.
7/21/2023	B. Witherell	0.7	Analyzed ordinary course professional fees in forecast.
7/21/2023	B. Witherell	0.6	Prepared go-forward professional fee schedule.
7/21/2023	B. Witherell	0.4	Analyzed professional fee forecast received from M3.
7/24/2023	S. Mack	2.8	Analyzed weekly modern treasury data for week ending 7/22.
7/24/2023	S. Mack	2.6	Summarized actual disbursement data for week ending 7/21.
7/24/2023	S. Mack	2.2	Created draft of weekly UCC cash update presentation week ending 7/21.
7/24/2023	A. Lee	1.8	Reviewed latest 13-week cash flow actuals data received from the Company for week ended 7/22.
7/24/2023	A. Lee	1.6	Reviewed 13-week cash flow bank statement data for week ended 7/22.
7/24/2023	A. Lee	1.3	Reviewed support for July 13-week cash flow forecast.
7/24/2023	S. Mack	1.1	Revised weekly UCC update presentation for week ending 7/21 to incorporate BRG comments.
7/25/2023	S. Mack	2.8	Updated 13-week cash flow to include actuals for week ending 7/21.
7/25/2023	A. Lee	2.3	Reviewed support for July 13-week cash flow forecast.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/25/2023	A. Probst	1.1	Reviewed latest cash flow forecast to provide comment on receipts forecast.
7/26/2023	S. Mack	2.6	Created loan performance summary for UCC presentation for data ending week 7/21.
7/26/2023	A. Lee	1.6	Reviewed restructuring fee support for 13-week cash flow model for week ended 7/29.
7/26/2023	A. Lee	1.4	Updated 13-week cash flow model for week ended 7/29 professional fees schedule with latest assumptions from advisors.
7/26/2023	A. Lee	1.2	Reviewed weekly UCC finance reporting package for week ended 7/22 to provide comments.
7/26/2023	A. Lee	0.9	Reviewed latest filed monthly fee applications to incorporate into 13-week cash flow model for week ended 7/29.
7/26/2023	A. Lee	0.4	Updated weekly UCC finance reporting package commentary for week ended 7/22 per comments from the BRG team.
7/27/2023	S. Mack	2.9	Edited the UCC cash presentation for week ending 7/21 based on BRG comments.
7/27/2023	S. Mack	2.6	Updated weekly professional fee schedule to track payments on an accrual basis for the cash forecast.
7/27/2023	M. Shankweiler	1.1	Reviewed latest financial update for UCC.
7/27/2023	A. Lee	0.9	Reviewed weekly UCC finance reporting package for week ended 7/22 to provide comments.
7/27/2023	A. Lee	0.6	Updated weekly UCC finance reporting package commentary for week ended 7/22.
7/27/2023	D. Zugay	0.3	Participated in Core Scientific weekly cash call with Alix Partners (J. Shen, B. Lohan).
7/28/2023	A. Lee	2.9	Prepared 13-week cash flow model for week ended 7/29 for next monthly reforecast.
7/28/2023	A. Lee	2.8	Continued to prepare 13-week cash flow model for week ended 7/29 for next monthly reforecast.
7/28/2023	S. Mack	2.1	Created professional fee schedule to be used within the new cash flow reforecast in the month of August.
7/28/2023	B. Witherell	0.4	Reviewed cash presentation for week of 7/21 for UCC.
7/31/2023	S. Mack	2.7	Analyzed bank account data for week ending 7/22.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
7/31/2023	S. Mack	2.6	Prepared draft of weekly cash variances for data ending 7/22.
7/31/2023	S. Mack	2.2	Analyzed Modern Treasury data for week ending 7/22.
7/31/2023	A. Lee	1.8	Updated 13-week cash flow model for week ended 8/5 support for Webster interest bearing accounts.
7/31/2023	A. Lee	1.6	Updated 13-week cash flow model for week ended 8/5 with latest monthly receipts forecast.
7/31/2023	A. Lee	1.3	Updated 13-week cash flow model for week ended 8/5 professional fees schedule with latest payments and accruals.
7/31/2023	A. Lee	1.2	Reviewed latest 13-week cash flow actuals data received from the Company for week ended 7/29.
7/31/2023	S. Mack	1.1	Analyzed data to reconcile net cash activity to bank account final amounts.
7/31/2023	A. Lee	1.1	Updated 13-week cash flow variance reporting model with latest data from the Company for week ended 7/29.
7/31/2023	A. Lee	0.6	Updated 13-week cash flow model for week ended 8/5 professional fees schedule with latest filed monthly fee applications.
7/31/2023	A. Lee	0.4	Reviewed 13-week cash flow bank statement data for week ended 7/29.
Task Code Total Hours		303.0	
22. Preference/ Avoidance Actions			
7/14/2023	M. Canale	0.9	Reviewed preference analysis in preparation for discussion with UCC advisors.
7/14/2023	M. Canale	0.4	Participated in meeting with M3 (D. O'Connell) to review preference analysis.
7/20/2023	M. Canale	0.8	Reviewed CID analysis provided by M3 in relation to potential preferences.
7/24/2023	D. Zugay	2.7	Prepared transaction level summary for customers with potential preference claims over a certain threshold.
7/24/2023	M. Shankweiler	1.3	Evaluated latest analysis of preferences prepared by staff assuming alternate criteria.
7/25/2023	J. Racy	0.4	Revised KERP payments in preferences case to reflect projected cost savings.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
7/28/2023	M. Shankweiler	0.6	Analyzed latest draft of claims subject to preference actions prepared by staff.
Task Code Total Hours		7.1	
25. Litigation			
7/7/2023	B. Witherell	0.7	Reviewed exclusivity motion response.
7/11/2023	M. Shankweiler	2.9	Reviewed motion regarding 9019 settlement and detailed support.
7/12/2023	M. Shankweiler	2.9	Reviewed motion filed related to 9019 settlement plan related detail.
7/12/2023	M. Shankweiler	1.8	Reviewed motion filed by UCC related to termination of exclusivity and appointment of trustee.
7/14/2023	B. Witherell	0.4	Participated in call with K&E (C. Okike) to discuss mediation.
Task Code Total Hours		8.7	
27. Plan of Reorganization/ Disclosure Statement			
7/3/2023	M. Shankweiler	2.6	Reviewed Plan solicitation documentation and support related to upcoming solicitation process.
7/3/2023	M. Shankweiler	0.3	Participated in call with K&E (B. Nakhaimousa) regarding solicitation process.
7/6/2023	B. Witherell	0.4	Reviewed claims objection language for amended Disclosure Statement.
7/18/2023	A. Lee	2.6	Updated wind down budget Excel model for the Plan of Reorganization per comments from BRG team.
7/18/2023	A. Lee	1.6	Reviewed wind down budget Excel model for the Plan of Reorganization.
7/20/2023	A. Probst	1.1	Reviewed proposed 9019 settlement terms to provide comment on liquidation analysis impact.
7/24/2023	A. Probst	2.9	Reconciled 6/30 liquidation analysis to 6/30 monthly operating report.
7/24/2023	A. Probst	2.8	Continued to reconcile 6/30 liquidation analysis to 6/30 monthly operating report.
7/24/2023	B. Witherell	2.7	Analyzed updated creditor recoveries for amended Disclosure Statement.
7/24/2023	A. Probst	2.7	Continued to reconcile summary of 6/30 liquidation analysis digital assets held to 6/30 coin level detail provided by Company.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
7/24/2023	A. Probst	2.7	Reconciled summary of 6/30 liquidation analysis digital assets held to 6/30 coin level detail provided by Company.
7/24/2023	A. Probst	2.4	Reconciled summary of 6/30 liquidation analysis loan portfolio to 6/30 loan counterparty summary provided by Company.
7/24/2023	B. Witherell	0.7	Developed list of activities prior to a Plan effective date.
7/24/2023	B. Witherell	0.6	Participated in call with K&E (F. Petrie) to discuss amended Disclosure Statement.
7/24/2023	B. Witherell	0.6	Participated in call with K&E (R. Jacobson, F. Petrie) and BlockFi (M. Henry) to discuss solicitation timing.
7/24/2023	M. Shankweiler	0.4	Reviewed summary of solicitation process.
7/25/2023	A. Probst	2.9	Reviewed revised Chapter 11 wind down budget included in the 6/30 Plan of Reorganization liquidation analysis.
7/25/2023	A. Probst	2.8	Reviewed D&O settlement claims modeling included in the 6/30 liquidation analysis.
7/25/2023	B. Witherell	2.7	Edited liquidation analysis for amended Disclosure Statement.
7/25/2023	B. Witherell	2.4	Continued to edit liquidation analysis for amended Disclosure Statement.
7/25/2023	A. Probst	2.4	Continued to review D&O settlement claims modeling included in the 6/30 liquidation analysis.
7/25/2023	A. Probst	2.4	Reviewed revised Chapter 7 wind down budget included in the 6/30 Plan of Reorganization liquidation analysis.
7/25/2023	B. Witherell	0.7	Participated in call with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz) to discuss amended Plan filing.
7/25/2023	A. Probst	0.4	Prepared summary of assets remaining to be monetized.
7/26/2023	A. Probst	2.9	Reviewed convenience class modeling included in the 6/30 Plan of Reorganization liquidation analysis.
7/26/2023	A. Probst	2.8	Prepared third amended Plan of Reorganization Disclosure Statement.
7/26/2023	A. Probst	2.6	Continued to review convenience class modeling included in the 6/30 Plan of Reorganization liquidation analysis.
7/26/2023	A. Lee	2.6	Updated wind down budget Excel model for the Plan of Reorganization per comments from BRG team.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
7/26/2023	A. Probst	2.4	Reviewed professional fee forecast included in the 6/30 Plan of Reorganization liquidation analysis.
7/26/2023	M. Shankweiler	2.4	Reviewed revisions to draft Plan documents.
7/26/2023	B. Witherell	2.3	Edited Disclosure Statement recovery percentage for inclusion of convenience class.
7/26/2023	J. Racy	2.3	Populated 7/26 Disclosure Statement Excel recovery tables.
7/26/2023	A. Probst	2.1	Continued to review professional fee forecast included in the 6/30 Plan of Reorganization liquidation analysis.
7/26/2023	A. Probst	1.6	Prepared third amended Plan of Reorganization liquidation analysis exhibit.
7/26/2023	A. Lee	1.6	Reviewed wind down budget Excel model for the Plan of Reorganization.
7/26/2023	D. Zugay	1.2	Revised summary exhibit of potential preferences for updated Disclosure Statement.
7/26/2023	M. Shankweiler	0.7	Participated in call with K&E (F. Petrie), H&B (L. Sisson), Kroll (A. Orchowski) and BlockFi (M. Henry) re: solicitation process issues.
7/26/2023	B. Witherell	0.5	Participated in call with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz) to discuss amended Plan filing.
7/27/2023	A. Probst	2.6	Reviewed draft third Amended Plan of Reorganization to provide comments.
7/27/2023	B. Witherell	2.3	Edited Disclosure Statement with updated creditor recoveries.
7/27/2023	M. Shankweiler	2.1	Reviewed third amended Disclosure Statement provided by Counsel.
7/27/2023	M. Shankweiler	1.6	Reviewed revised liquidation analysis included in updated Disclosure Statement.
7/27/2023	A. Probst	1.4	Revised third amended Disclosure Statement for external comments received.
7/27/2023	J. Racy	1.3	Populated 7/27 Disclosure Statement Excel recovery tables.
7/27/2023	A. Probst	1.1	Revised third amended liquidation analysis exhibit for external comments received.
7/27/2023	J. Racy	0.4	Populated 7/26 Disclosure Statement with planned recoveries from latest waterfall.
7/27/2023	M. Shankweiler	0.4	Reviewed ballot solicitation process provided by Counsel.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
7/28/2023	M. Shankweiler	2.6	Reviewed latest draft Disclosure Statement.
7/28/2023	A. Probst	2.2	Reviewed draft Third Amended Plan of Reorganization to provide comments.
7/30/2023	A. Probst	2.7	Revised third amended Disclosure Statement for external comments received.
7/30/2023	B. Witherell	2.1	Reviewed edits to amended Disclosure Statement.
7/30/2023	J. Racy	1.7	Revised Disclosure Statement output tables with revised recoveries as of 7/30.
7/30/2023	A. Probst	1.3	Revised third amended liquidation analysis exhibit for external comments received.
7/30/2023	B. Witherell	1.1	Reviewed edits to Exhibit B of liquidation analysis.
7/30/2023	B. Witherell	0.6	Reviewed ballot language as part of Plan solicitation materials.
7/30/2023	B. Witherell	0.6	Reviewed customer letter as part of Plan solicitation materials.
7/31/2023	M. Shankweiler	2.9	Reviewed latest draft Disclosure Statement.
7/31/2023	J. Racy	2.3	Created comparison of key recovery metrics from July filed Disclosure Statement to June filed Disclosure Statement.
7/31/2023	J. Racy	1.3	Created comparison of professional fees in June filed Disclosure Statement compared to July filed Disclosure Statement.
7/31/2023	M. Shankweiler	0.9	Reviewed revised liquidation analysis included in updated Disclosure Statement.
7/31/2023	B. Witherell	0.6	Developed work plan for supporting analyses re: solicitation.
7/31/2023	A. Probst	0.4	Revised third amended liquidation analysis exhibit for external comments received.
Task Code Total Hours		108.3	

31. Planning			
7/3/2023	B. Witherell	0.4	Participated in call with BRG (M. Renzi) to discuss ongoing workstreams.
7/6/2023	B. Witherell	0.5	Participated in meeting with BRG (M. Renzi, M. Canale) to discuss go-forward planning.
7/6/2023	M. Canale	0.4	Participated in partial meeting with BRG (M. Renzi, B. Witherell) to discuss go-forward planning.

Date	Professional	Hours	Description
31. Planning			
7/12/2023	B. Witherell	0.4	Developed staffing plan for July and August.
7/25/2023	M. Canale	0.6	Reviewed BRG work plan for week ending 7/29.
7/25/2023	D. Zugay	0.3	Reviewed BRG work plan for week ending 7/29.
Task Code Total Hours		2.6	
37. Vendor Management			
7/13/2023	B. Witherell	1.2	Reviewed proposal from a certain potential liquidation company.
7/13/2023	A. Probst	0.7	Participated in call with Moelis (C. Morris) re: distribution agent proposal diligence.
7/20/2023	B. Witherell	1.7	Analyzed proposal from counterparty to serve as distribution agent.
Task Code Total Hours		3.6	
39. Overseas/Foreign Entity Proceedings			
7/5/2023	S. Mack	2.4	Prepared draft of weekly JPL finance presentation for week ending 7/1.
7/7/2023	S. Mack	2.9	Edited JPL finance presentation week ending 7/1 based on BRG comments.
7/7/2023	S. Mack	2.7	Continued to edit to JPL finance presentation week ending 7/1 based on BRG comments.
7/7/2023	M. Shankweiler	1.2	Reviewed JPL weekly finance update for week ended 7/1.
7/7/2023	B. Witherell	1.1	Reviewed questions from JPL on cash forecast.
7/7/2023	B. Witherell	0.6	Reviewed cash flow forecast for JPL.
7/10/2023	S. Mack	2.7	Created draft of weekly JPL presentation for week ending 7/8.
7/11/2023	M. Shankweiler	0.8	Reviewed JPL weekly finance update for week ended 7/8.
7/11/2023	B. Witherell	0.6	Reviewed questions from JPLs related to weekly finance update for week ended 7/1.
7/12/2023	J. Racy	2.1	Prepared responses to JPL follow-up questions on June filed version of waterfall model.
7/12/2023	B. Witherell	1.4	Developed responses to JPL on waterfall model questions.
7/14/2023	S. Mack	2.7	Updated weekly cash variance presentation for the JPL based on updated values from reforecasted cash model (Week ending 7/8).

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
7/14/2023	J. Racy	2.4	Reviewed JPL weekly cash and coin presentation for the week ending 7/8.
7/15/2023	S. Mack	2.8	Updated weekly JPL presentation to include updated cash variances for week ending 7/8.
7/17/2023	S. Mack	2.2	Created draft of weekly JPL cash update presentation for week ending 7/15.
7/17/2023	M. Shankweiler	0.9	Reviewed updated draft financial report prepared for JPLs.
7/17/2023	B. Witherell	0.4	Reviewed weekly finance update for JPL.
7/19/2023	S. Mack	2.8	Created draft of weekly cash variance presentation for the JPL week ending 7/15.
7/19/2023	S. Mack	2.1	Edited weekly JPL cash variance presentation based on BRG comments for week ended 7/15.
7/19/2023	A. Lee	1.6	Reviewed JPL finance reporting package for week ended 7/15 to provide comments.
7/19/2023	J. Racy	1.6	Reviewed JPL weekly cash and coin presentation for the week ending 7/15.
7/19/2023	A. Lee	0.8	Updated JPL reporting package commentary for week ended 7/15.
7/20/2023	S. Mack	2.6	Edited weekly JPL presentation for week ending 7/15 based on BRG comments.
7/20/2023	A. Lee	1.7	Reviewed JPL finance reporting package for week ended 7/15 to provide comments.
7/20/2023	A. Lee	1.4	Prepared responses to questions from JPL advisors re: cash receipts.
7/20/2023	M. Shankweiler	0.9	Reviewed financial presentation for JPL professionals.
7/20/2023	B. Witherell	0.6	Reviewed JPL finance presentation for week ending 7/15.
7/21/2023	S. Mack	2.8	Prepared answers to JPL questions surrounding international cash balances.
7/21/2023	S. Mack	2.3	Continued to prepare answers to JPL questions surrounding international cash balances.
7/21/2023	A. Lee	1.8	Prepared responses to questions from JPL advisors re: operating disbursements.
7/21/2023	A. Lee	1.1	Updated JPL reporting package commentary for week ended 7/15.

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
7/21/2023	A. Lee	0.8	Reviewed JPL finance reporting package for week ended 7/15 to provide comments.
7/25/2023	S. Mack	2.9	Created draft of weekly JPL presentation week ending 7/21.
7/25/2023	S. Mack	2.4	Drafted answers to list of questions asked by JPL's for cash data from 6/10.
7/26/2023	A. Lee	0.8	Reviewed JPL finance reporting package for week ended 7/22 to provide comments.
7/27/2023	S. Mack	2.7	Edited the JPL cash presentation for week ending 7/21 based on BRG comments.
7/27/2023	A. Lee	1.3	Prepared responses to questions from JPL advisors.
7/27/2023	M. Shankweiler	1.3	Reviewed latest financial update package for JPLs.
7/27/2023	A. Lee	1.1	Reviewed JPL finance reporting package for week ended 7/22 to provide comments.
7/27/2023	A. Lee	0.8	Updated JPL reporting package commentary for week ended 7/22 per comments from the BRG team.
7/28/2023	S. Mack	2.6	Created bullet point answers to cash flow and bank account questions asked by the JPLs.
7/28/2023	B. Witherell	0.6	Reviewed JPL cash presentation for week of 7/21.
7/28/2023	A. Lee	0.4	Updated JPL reporting package commentary for week ended 7/22 per comments from the BRG team.
7/31/2023	J. Racy	2.6	Updated July waterfall model for external distribution to JPLs.
7/31/2023	B. Witherell	1.1	Reviewed waterfall file for JPLs.
Task Code Total Hours		75.4	
40. Business Transaction Analysis			
7/2/2023	T. Reeves	1.1	Reviewed BlockFi daily transaction monitoring details for week 6/27 - 7/3 leveraging asset tracing subscription platform.
7/2/2023	T. Reeves	0.7	Prepared summary with details on transaction details for week 6/27 - 7/3 to/from BlockFi.
7/3/2023	T. Reeves	2.4	Reviewed wallet balances using blockchain explorers for 7/1 Asset Balance Tracking.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
7/3/2023	T. Reeves	1.4	Prepared details on over 1,300 BlockFi wallet transactions between 6/24 and 7/1.
7/3/2023	T. Reeves	1.3	Updated 7/1 asset tracing to reflect updated wallet balances and transaction data.
7/3/2023	T. Reeves	0.8	Prepared 7/1 pricing for asset tracing file including prices for over 150 assets.
7/3/2023	T. Reeves	0.7	Searched certain wallet addresses using a certain blockchain explorer to confirm balances and transaction activity not picked up via automation as part of 7/1 asset balance tracking.
7/3/2023	T. Reeves	0.6	Prepared asset tracing file by inputting automated wallet balances and transaction data through 7/1.
7/3/2023	T. Reeves	0.3	Prepared details on certain transactions between 6/24 and 7/1 as part of settlement.
7/5/2023	M. Slattery	1.3	Analyzed API output data from 7/5 in comparison to 6/28.
7/5/2023	T. Reeves	1.2	Added 7/1 custodian asset balances from Company into asset tracing working file to assess variances.
7/5/2023	T. Reeves	0.9	Prepared executive summary slide in 7/6 wallet analysis slide presentation.
7/5/2023	T. Reeves	0.8	Prepared transaction detail slide in 7/6 wallet analysis slide presentation.
7/5/2023	T. Reeves	0.7	Prepared assets with largest week over week change slide in 7/6 wallet analysis slide presentation.
7/5/2023	T. Reeves	0.7	Prepared over and under verified assets slide in 7/6 wallet analysis slide presentation.
7/5/2023	T. Reeves	0.6	Prepared custodian summary slide in 7/6 wallet analysis slide presentation.
7/6/2023	L. Furr	2.9	Reviewed 7/1 custodial balances against balance confirmation.
7/6/2023	L. Furr	1.6	Drafted reporting for 7/1 balance confirmation.
7/7/2023	M. Canale	1.1	Reviewed 7/1/23 asset tracing balance confirmation analysis to confirm crypto balances.
7/9/2023	T. Reeves	1.1	Reviewed BlockFi daily transaction monitoring details for week 7/4 - 7/10 leveraging asset tracing subscription platform.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
7/9/2023	T. Reeves	0.7	Prepared summary with details on transaction details for week 7/4 - 7/10 to/from BlockFi.
7/10/2023	T. Reeves	2.2	Searched over 200 wallet balances using blockchain explorers as part of 7/8 asset balance tracking.
7/10/2023	T. Reeves	1.7	Prepared details on over 2,200 BlockFi wallet transactions between 7/1 and 7/8.
7/10/2023	T. Reeves	1.2	Updated 7/8 asset tracing file to reflect updated wallet balances and transaction data.
7/10/2023	T. Reeves	0.7	Prepared 7/8 pricing for asset tracing file including prices for over 150 assets.
7/10/2023	T. Reeves	0.4	Prepared 7/8 versus 7/1 asset tracing file by inputting automated wallet balances and transaction data for 7/8.
7/10/2023	T. Reeves	0.4	Searched certain wallet addresses using a certain blockchain explorer to confirm balances and transaction activity not picked up via automation as part of 7/8 asset balance tracking.
7/10/2023	T. Reeves	0.3	Prepared details on certain transactions between 7/1 and 7/8 as part of settlement.
7/11/2023	T. Reeves	1.2	Prepared code to manipulate large amounts of pricing data to show average hourly price by coin.
7/11/2023	T. Reeves	0.8	Prepared average hourly price by assets from 5/1 to 7/11.
7/11/2023	T. Reeves	0.7	Prepared average daily market cap by assets from 5/1 to 7/11.
7/11/2023	T. Reeves	0.4	Edited code to manipulate large amounts of pricing data to show average daily market cap by coin.
7/11/2023	T. Reeves	0.4	Prepared average daily volume by assets from 5/1 to 7/11.
7/11/2023	T. Reeves	0.4	Prepared code to manipulate large amounts of pricing data to show average daily volume by coin.
7/12/2023	T. Reeves	1.2	Added 7/8 custodian asset balances from Company into asset tracing working file to assess variances.
7/12/2023	T. Reeves	0.8	Prepared transaction detail slide in 7/14 wallet analysis slide presentation.
7/12/2023	T. Reeves	0.7	Prepared assets with largest week over week change slide in 7/14 wallet analysis slide presentation.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
7/12/2023	T. Reeves	0.7	Prepared executive summary slide in 7/14 wallet analysis slide presentation.
7/12/2023	T. Reeves	0.7	Prepared over and under verified assets slide in 7/14 wallet analysis slide presentation.
7/12/2023	T. Reeves	0.6	Prepared custodian summary slide in 7/14 wallet analysis slide presentation.
7/13/2023	L. Furr	2.9	Reviewed 7/8 custodial balances against balance confirmation.
7/14/2023	L. Furr	1.8	Drafted reporting for 7/8 balance confirmation.
7/16/2023	T. Reeves	0.8	Reviewed BlockFi daily transaction monitoring details for week 7/11 - 7/17 leveraging asset tracing subscription platform.
7/16/2023	T. Reeves	0.6	Prepared summary with details on transaction details for week 7/11 - 7/17 to/from BlockFi.
7/17/2023	T. Reeves	2.2	Searched over 200 wallet balances using blockchain explorers as part of 7/15 asset balance tracking.
7/17/2023	T. Reeves	1.6	Prepared details on over 1,200 BlockFi wallet transactions between 7/8 and 7/15.
7/17/2023	T. Reeves	1.2	Updated 7/15 versus 7/8 asset tracing file to reflect updated wallet balances and transaction data.
7/17/2023	T. Reeves	0.6	Prepared 7/15 pricing for asset tracing file including prices for over 150 assets.
7/17/2023	T. Reeves	0.4	Prepared 7/15 versus 7/8 asset tracing file by inputting automated wallet balances and transaction data for 7/15.
7/17/2023	T. Reeves	0.4	Searched certain wallet addresses using a certain blockchain explorer to confirm balances and transaction activity not picked up via automation as part of 7/15 asset balance tracking.
7/17/2023	T. Reeves	0.3	Prepared details on certain transactions between 7/8 and 7/15 as part of settlement.
7/18/2023	T. Reeves	1.9	Compiled whitepapers for all coins held at BlockFi to be leveraged for security protocols.
7/18/2023	M. Slattery	1.4	Analyzed API output data from 7/18 in comparison to 7/5.
7/19/2023	T. Reeves	1.2	Reviewed all variances from 7/15 custodian file versus BRG reported asset balances.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
7/19/2023	T. Reeves	0.8	Prepared transaction detail slide in 7/20 wallet analysis slide presentation.
7/19/2023	T. Reeves	0.7	Prepared assets with largest week over week change slide in 7/20 wallet analysis slide presentation.
7/19/2023	T. Reeves	0.7	Prepared executive summary slide in 7/20 wallet analysis slide presentation.
7/19/2023	T. Reeves	0.7	Prepared over and under verified assets slide in 7/20 wallet analysis slide presentation.
7/19/2023	T. Reeves	0.6	Prepared custodian summary slide in 7/20 wallet analysis slide presentation.
7/20/2023	L. Furr	2.8	Reviewed 7/15 custodial balances against balance confirmation.
7/20/2023	L. Furr	1.7	Drafted reporting for 7/15 balance confirmation.
7/20/2023	M. Canale	1.1	Prepared comments on weekly asset tracing balance confirmation analysis four week ending 7/14/23.
7/23/2023	M. Slattery	1.3	Analyzed API output data from 7/23 in comparison to 7/18.
7/23/2023	T. Reeves	0.8	Reviewed BlockFi daily transaction monitoring details for week 7/18 - 7/24 leveraging asset tracing subscription platform.
7/23/2023	T. Reeves	0.6	Prepared summary with details on transaction details for week 7/18 - 7/24 to/from BlockFi.
7/24/2023	T. Reeves	2.2	Searched over 200 wallet balances using blockchain explorers as part of 7/22 asset balance tracking.
7/24/2023	T. Reeves	1.6	Prepared details on over 1,300 BlockFi wallet transactions between 7/15 and 7/22.
7/24/2023	T. Reeves	1.2	Updated 7/22 versus 7/15 asset tracing file to reflect updated wallet balances and transaction data.
7/24/2023	T. Reeves	0.8	Prepared 7/22 pricing for asset tracing file including prices for over 150 assets.
7/24/2023	T. Reeves	0.4	Prepared 7/22 versus 7/15 asset tracing file by inputting automated wallet balances and transaction data for 7/22.
7/24/2023	M. Canale	0.4	Reviewed responses to feedback on asset tracing for week ending 7/14/23.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
7/24/2023	T. Reeves	0.4	Searched certain wallet addresses using a certain blockchain explorer to confirm balances and transaction activity not picked up via automation as part of 7/22 asset balance tracking.
7/24/2023	T. Reeves	0.3	Prepared details on certain transactions between 7/15 and 7/22 as part of certain settlement.
7/25/2023	T. Reeves	2.3	Updated all coin balances for three specific custodians to reflect new screenshots provided by the Company.
7/26/2023	T. Reeves	1.2	Added 7/22 custodian asset balances from Company into asset tracing working file to assess variances.
7/26/2023	T. Reeves	0.8	Prepared transaction detail slide in 7/26 wallet analysis slide presentation.
7/26/2023	T. Reeves	0.7	Prepared assets with largest week over week change slide in 7/26 wallet analysis slide presentation.
7/26/2023	T. Reeves	0.7	Prepared executive summary slide in 7/26 wallet analysis slide presentation.
7/26/2023	T. Reeves	0.7	Prepared over and under verified assets slide in 7/26 wallet analysis slide presentation.
7/26/2023	T. Reeves	0.6	Prepared custodian summary slide in 7/26 wallet analysis slide presentation.
7/26/2023	T. Reeves	0.6	Provided update on certain coin's transition from one blockchain to another resulting in inability to confirm wallet balance with explorer or automation.
7/27/2023	L. Furr	2.8	Reviewed 7/22 custodial balances against balance confirmation.
7/28/2023	L. Furr	1.7	Drafted reporting for 7/22 coin balance detail.
7/30/2023	M. Slattery	0.8	Analyzed API output data from 7/30 in comparison to 7/23.
7/30/2023	T. Reeves	0.8	Reviewed BlockFi daily transaction monitoring details for week 7/25 - 7/31 leveraging asset tracing subscription platform.
7/31/2023	M. Canale	1.1	Analyzed specific crypto asset tracing on chain balance variance to Company books and records.
7/31/2023	M. Canale	0.6	Reviewed weekly asset tracing balance confirmation analysis for week ending 7/21.

Task Code Total Hours	90.2
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Total Hours	1,194.4
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Exhibit D: Expenses By Category

Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Expense Category	Amount
03. Travel - Taxi	\$428.22
07. Travel - Parking	\$215.00
08. Travel - Hotel/Lodging	\$2,657.44
10. Meals	\$525.02
11. Telephone, Fax and Internet	\$137.80
20. Data Research	\$1,235.30
Total Expenses for the Period 7/1/2023 through 7/31/2023	\$5,198.78

Exhibit E: Expense Detail

Berkeley Research Group, LLC

For the Period 7/1/2023 through 7/31/2023

Date	Professional	Amount	Description
03. Travel - Taxi			
7/1/2023	M. Renzi	\$67.77	Taxi on 1/20 from airport to office while traveling for BlockFi client meetings.
7/1/2023	M. Renzi	\$21.84	Taxi on 11/30 from BlockFi client meetings to hotel.
7/1/2023	M. Renzi	\$181.99	Taxi on 11/30 from NYC airport to BlockFi client meetings.
7/1/2023	M. Renzi	\$124.46	Taxi on 12/9 from office to airport following BlockFi client meeting.
7/1/2023	E. Hengel	\$32.16	Taxi on 3/22 from dinner to lodging.
Expense Category Total		\$428.22	
07. Travel - Parking			
7/1/2023	M. Renzi	\$172.00	Four-day airport parking on 11/29 - 12/2 while traveling for BlockFi client meetings.
7/1/2023	M. Renzi	\$43.00	One-day airport parking on 1/20 while attending BlockFi client meetings.
Expense Category Total		\$215.00	
08. Travel - Hotel/Lodging			
7/1/2023	E. Hengel	\$1,776.81	BlockFi's portion of 14-night lodging from 3/4 - 3/18 while traveling for client meetings.
7/1/2023	E. Hengel	\$880.63	BlockFi's portion of 8-night lodging from 3/18 - 3/26 while traveling for client meetings.
Expense Category Total		\$2,657.44	
10. Meals			
7/1/2023	M. Renzi	\$6.93	Breakfast on 1/20 while traveling for BlockFi client meetings.
7/1/2023	M. Renzi	\$12.40	Breakfast on 11/30 while traveling for BlockFi meetings.
7/1/2023	M. Renzi	\$7.32	Breakfast on 12/8 while traveling for BlockFi client meetings.
7/1/2023	E. Hengel	\$360.00	Dinner on 3/22 for BRG (E. Hengel, M. Renzi), BlockFi (Z. Prince, M. Henry, J. Mayers), H&B (R. Kanowitz).

Date	Professional	Amount	Description
10. Meals			
7/1/2023	M. Renzi	\$12.65	Lunch on 12/2 while traveling for BlockFi meetings.
7/10/2023	J. Racy	\$23.00	Dinner on 7/10 while working late on BlockFi.
7/24/2023	J. Racy	\$34.66	Dinner on 7/24 while working late on BlockFi.
7/25/2023	J. Racy	\$33.40	Dinner on 7/25 while working late on BlockFi.
7/26/2023	J. Racy	\$34.66	Dinner on 7/26 while working late on BlockFi.
Expense Category Total		\$525.02	
11. Telephone, Fax and Internet			
7/1/2023	E. Hengel	\$39.95	In-flight wi-fi on 12/22 for BlockFi work while traveling.
7/1/2023	E. Hengel	\$9.95	In-flight wi-fi on 2/11 for BlockFi work while traveling.
7/1/2023	E. Hengel	\$8.00	In-flight wi-fi on 2/13 for BlockFi work while traveling.
7/1/2023	E. Hengel	\$39.95	In-flight wi-fi on 3/1 for BlockFi work while traveling.
7/1/2023	E. Hengel	\$39.95	In-flight wi-fi on 3/26 for BlockFi work while traveling.
Expense Category Total		\$137.80	
20. Data Research			
7/1/2023	BRG Direct	\$235.30	Microsoft Corporation - Azure June 2023.
7/31/2023	BRG Direct	\$1,000.00	Relativity user charges 7/1/2023 - 7/31/2023.
Expense Category Total		\$1,235.30	
Total Expenses		\$5,198.78	